



**DEPARTMENT OF SOCIAL WELFARE AND
DEVELOPMENT
FIELD OFFICE NO. 02**

FINANCIAL STATEMENTS

As of and For the Year Ended December 31, 2021



Republic of the Philippines
Department of Social Welfare and Development
FIELD OFFICE II

Regional Government Center, Carig, Tuguegarao City
Telephone Nos. (078) 304-1004; 304-0656; Telefax (078) 304-0586
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STATEMENT OF MANAGEMENT RESPONSIBILITY
FOR
FINANCIAL STATEMENTS

The management of Department of Social Welfare and Development Field Office 02 is responsible for all information and representations contained in the accompanying Statement of Financial Position as of December 31, 2021 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Asset/Equity and the Notes to Financial Statements for the year then ended. The Financial Statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, the management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


IBN BEN R. DEZA, CPA
Accountant III / Regional Accountant



CEZARIO JOEL C. ESPEJO
Regional Director



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Field Office 02, Tuguegarao City, Cagayan
CONSOLIDATED FOR ALL FUNDS
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL POSITION
As of December 31, 2021

	NOTE	2021	2020
<u>ASSETS</u>			
Current Assets			
Cash and Cash Equivalents	6	65,310,239.31	47,893,734.36
Receivables	7	230,244,358.69	155,730,629.03
Inventories	8	38,837,788.06	49,668,156.24
Other Current Assets	11	353,548,874.45	300,823,092.57
Total Current Assets		687,941,260.51	554,115,612.20
Non - Current Assets			
Property, Plant and Equipment	9	137,864,743.91	127,517,443.21
Biological Asset	10	49,000.00	49,000.00
Other Non-Current Assets	11	579,091.20	579,091.20
Total Non - Current Assets		138,492,835.11	128,145,534.41
TOTAL ASSETS		826,434,095.62	682,261,146.61
<u>LIABILITIES</u>			
Current Liabilities			
Financial Liabilities	12	103,821,717.42	79,084,696.77
Inter-Agency Payables	13	1,253,140.32	7,086,242.43
Trust Liabilities	14	12,227,484.08	33,924,842.56
Other Payables	15	69,862,222.19	238,100,687.13
TOTAL LIABILITIES		187,164,564.01	358,196,468.89
TOTAL ASSETS LESS TOTAL LIABILITIES		639,269,531.61	324,064,677.72
NET ASSETS/EQUITY			
Equity			
Accumulated Surplus / (Deficit)	23	639,269,531.61	324,064,677.72
TOTAL NET ASSETS/EQUITY		639,269,531.61	324,064,677.72

Certified Correct :


IBN BEN R. DEZA
Accountant III



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Field Office 02, Tuguegarao City, Cagayan
CONSOLIDATED FOR ALL FUNDS
COMPARATIVE DETAILED STATEMENT OF FINANCIAL POSITION
As of December 31, 2021

	NOTE	2021	2020
ASSETS			
Current Assets			
Cash and Cash Equivalents	6	65,310,239.31	47,893,734.36
Cash on Hand		642,163.64	21,826,391.89
Cash- Disbursing Officer			
Cash - Collecting Officers		227,296.24	20,953,191.89
Petty Cash		414,867.40	873,200.00
Cash in Bank-Local Currency		43,560,277.09	6,695,708.00
Cash in Bank - Local Currency, Current Account - LBP		43,072,629.96	6,219,430.77
Cash in Bank - Local Currency, Savings Account - PVB		487,647.13	476,277.23
Treasury/Agency Cash Accounts		21,107,798.58	19,371,634.47
Cash Treasury / Agency Deposit , Special Account		14,442.46	5,874.20
Cash - Treasury/Agency Deposit, Trust		21,093,356.12	19,365,760.27
Receivables	7	230,244,358.69	155,730,629.03
Inter-Agency Receivables	7.1	226,408,841.06	119,681,671.35
Due from National Treasury			
Due from National Government Agencies		21,450,220.00	11,666,074.27
Due from Local Government Units		204,510,094.93	107,567,070.95
Due from Non-Government Organizations/Civil Society Organizations		448,526.13	448,526.13
Other Receivables	7.2	3,835,517.63	36,048,957.68
Receivables- Disallowances/Charges		707,423.87	816,844.62
Due from Officers and Employees		41,103.11	19,598.82
Other Receivables		3,086,990.65	35,212,514.24
Inventories	8	38,837,788.06	49,668,156.24
Inventory Held for Distribution		32,120,817.73	45,945,653.03
Welfare Goods for Distribution		32,120,817.73	45,000,846.28
Medical, Dental and Laboratory Supplies for Distribution		-	944,806.75
Inventory Held for Consumption		6,504,576.33	3,722,503.21
Office Supplies Inventory		5,819,298.67	3,547,512.19
Food Supplies Inventory		72,900.00	171,423.00
Other Supplies and Materials Inventory		612,377.66	3,568.02
Semi-Expendable Furnitures, Fixtures and Books		212,394.00	-
Semi-Expendable Furniture and Fixtures		212,394.00	-
Other Current Assets	11	353,548,874.45	300,823,092.57
Advances	11.1	352,744,313.90	300,617,900.11
Advances to Special Disbursing Officer		352,365,647.42	300,617,900.11
Advances to Contractors		378,666.48	
Prepayments	11.2	804,560.55	205,192.46
Prepaid Rent		33,600.00	101,600.00
Prepaid Registration		54,000.00	36,000.00
Prepaid Insurance		716,960.55	67,592.46
Total Current Assets		687,941,260.51	554,115,612.20
Non - Current Assets			
Property, Plant and Equipment	9	137,864,743.91	127,517,443.21
Land	9.1	8,750,000.00	8,750,000.00
Land Improvements	9.1	15,098,183.69	17,549,530.12
Other Land Improvements		29,068,491.29	27,989,812.93
Accumulated Depreciation - Other Land Improvements		13,970,307.60	(10,440,282.81)
Net Value		15,098,183.69	17,549,530.12
Buildings and Other Structures	9.1	66,186,523.19	67,315,236.72
Buildings		98,772,502.62	96,607,891.39
Accumulated Depreciation - Buildings		32,585,979.43	(29,292,654.67)
Net Value		66,186,523.19	67,315,236.72
Machinery and Equipment	9.1	32,604,626.78	23,582,082.35



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Field Office 02, Tuguegarao City, Cagayan
CONSOLIDATED FOR ALL FUNDS
COMPARATIVE DETAILED STATEMENT OF FINANCIAL POSITION
As of December 31, 2021

	NOTE	2021	2020
Office Equipment		8,810,873.58	8,553,283.58
<i>Accumulated Depreciation - Office Equipment</i>		6,050,108.00	(5,509,014.73)
<i>Net Value</i>		2,760,765.58	3,044,268.85
Information and Communication Technology Equipment		63,735,292.54	52,514,574.31
<i>Accumulated Depreciation - ICT equipment</i>		40,504,447.92	(38,085,841.61)
<i>Net Value</i>		23,230,844.62	14,428,732.70
Communication Equipment		7,258,098.31	5,225,799.31
<i>Accumulated Depreciation - Communication Equipment</i>		3,964,011.84	(3,456,610.73)
<i>Net Value</i>		3,294,086.47	1,769,188.58
Disaster Response and Rescue Equipment		3,464,790.50	3,464,790.50
<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>		3,291,550.97	(3,213,180.71)
<i>Net Value</i>		173,239.53	251,609.79
Medical Equipment		22,500.00	22,500.00
<i>Accumulated Depreciation - Medical Equipment</i>		19,593.75	(15,318.75)
<i>Net Value</i>		2,906.25	7,181.25
Other Equipment		7,881,250.72	7,787,460.72
<i>Accumulated Depreciation - Other Equipment</i>		4,738,466.39	(3,706,359.54)
<i>Net Value</i>		3,142,784.33	4,081,101.18
Transportation Equipment	9.2	9,701,532.66	9,668,872.25
Motor Vehicles		19,799,261.79	18,106,961.79
<i>Accumulated Depreciation - Motor Vehicles</i>		10,097,729.13	(8,438,089.54)
<i>Net Value</i>		9,701,532.66	9,668,872.25
Furniture, Fixtures and Books	9.2	497,511.73	429,158.28
Furnitures and Fixtures		1,880,389.41	1,763,389.41
<i>Accumulated Depreciation - Furnitures and Fixtures</i>		1,468,662.05	(1,335,481.13)
<i>Net Value</i>		411,727.36	427,908.28
Books		113,750.00	25,000.00
<i>Accumulated Depreciation - Furnitures and Fixtures</i>		27,965.63	(23,750.00)
<i>Net Value</i>		85,784.37	1,250.00
Other Property, Plant and Equipment	9.2	348,503.08	222,563.49
Other Property, Plant and Equipment		1,470,096.26	1,295,846.26
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>		1,121,593.18	(1,073,282.77)
<i>Net Value</i>		348,503.08	222,563.49
Construction in Progress		4,677,862.78	-
Construction in Progress - Building and Other Structures		4,677,862.78	-
Biological Asset	10	49,000.00	49,000.00
Breeding Stocks		49,000.00	49,000.00
Other Non-Current Assets	11.3	579,091.20	579,091.20
Other Assets		579,091.20	579,091.20
Total Non - Current Assets		138,492,835.11	128,145,534.41
TOTAL ASSETS		826,434,095.62	682,261,146.61

LIABILITIES

Current Liabilities

Financial Liabilities

Payables

Accounts Payable

Due to Officers and Employees

Tax Refunds Payable

Inter-Agency Payables

Due to BIR

Due to GSIS - Life and Retirement Premium

Due to GSIS - Salary Loan

12	103,821,717.42	79,084,696.77
	103,821,717.42	79,084,696.77
	84,590,545.66	42,188,620.15
	19,177,948.00	36,836,177.22
	53,223.76	59,899.40
13	1,253,140.32	7,086,242.43
	253,662.92	-
	57,350.48	15,293.32
	6,054.87	20.65



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Field Office 02, Tuguegarao City, Cagayan
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As of December 31, 2021

	NOTE	2021	2020
Due to GSIS - Policy Loan			100.00
Due to Pag-IBIG - Pag-IBIG Premium		2,500.00	322,834.30
Due to Pag-IBIG - Pag-IBIG Multi-Purpose Loan			417,314.50
Due to Pag-IBIG - Pag-IBIG Housing Loan			33,001.40
Due to PHILHEALTH		5,305.41	3,956.52
Due to National Government Agencies		928,266.64	918,196.53
Due to Local Government Units			5,375,525.21
Trust Liabilities	14	12,227,484.08	33,924,842.56
Trust Liabilities		9,360,859.84	2,371,534.63
Trust Liabilities - Disaster Risk Reduction and Management Fund		970,624.75	30,665,924.75
Guaranty/Security Deposits Payable		1,895,999.49	887,383.18
Other Payables	15	69,862,222.19	238,100,687.13
TOTAL LIABILITIES		187,164,564.01	358,196,468.89
TOTAL ASSETS LESS TOTAL LIABILITIES		639,269,531.61	324,064,677.72
NET ASSETS/EQUITY			
Equity			
Government Equity		639,269,531.61	324,064,677.72
Accumulated Surplus / (Deficit)		639,269,531.61	324,064,677.72
TOTAL NET ASSETS/EQUITY		639,269,531.61	324,064,677.72

Certified Correct :



IBM BEN R. DEZA
Accountant III



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
CONSOLIDATED FOR ALL FUNDS
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2021

	NOTE	2021	2020
Revenue			
Service and Business Income	16	104,048.40	82,053.82
Shares, Grants and Donations	17	329,754.00	79,510.00
Total Revenue		433,802.40	161,563.82
Less Current Operating Expenses			
Personnel Services	18	298,588,784.42	223,489,718.07
Maintenance and Other Operating Expenses	19	461,643,473.31	350,156,802.38
Financial Expenses	20	-	2,634,850.00
Non-Cash Expenses	21	16,568,291.92	13,939,649.68
Total Current Operating Expenses		776,800,549.65	590,221,020.13
Surplus (Deficit) from Current Operations		(776,366,747.25)	(590,059,456.31)
Net Financial Assistance/Subsidy	22	1,321,407,217.94	1,280,587,186.31
Gains	23	71,166.45	121,983.41
Losses	24	261,704.86	-
Surplus (Deficit) for the period		544,849,932.28	690,649,713.41

Certified Correct :


IBN BEN R. DEZA
Accountant III



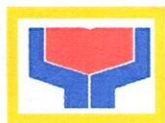
DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
CONSOLIDATED FOR ALL FUNDS
COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2021

	NOTE	2021	2020
Revenue			
Service and Business Income			
Service Income			
Permit Fees - Permit Fees Import		1,000.00	500.00
Registration Fees		10,000.00	7,000.00
Clearance and Certification Fees - Clearance Fees		76,200.00	63,300.00
Licensing Fees		7,000.00	3,000.00
Processing Fees - Other Processing Fees		1,000.00	3,000.00
Total Service Income	16	95,200.00	76,800.00
Business Income			
Interest Income - Interest Income-Others		8,848.40	5,253.82
Total Interest Income	16	8,848.40	5,253.82
Shares, Grants and Donations			
Grants and Donations			
Donations in Cash		20,000.00	40,000.00
Donations in Kind		309,754.00	39,510.00
Total Shares, Grants and Donations	17	329,754.00	79,510.00
Total Revenue		433,802.40	161,563.82
Less Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular - Basic Salary - Civilian		38,946,252.69	35,572,220.51
Salaries and Wages - Casual/Contractual		135,114,644.35	98,927,569.91
Total Salaries and Wages	18.1	174,060,897.04	134,499,790.42
Other Compensation			
Personal Economic Relief Allowance (PERA) - PERA - Civilian		12,162,149.45	9,459,637.02
Representation Allowance (RA)		434,000.00	462,000.10
Transportation Allowance (TA) - Transportation Allowance		434,000.00	461,999.75
Clothing/Uniform Allowance - Clothing/Uniform Allowance - Civilian		3,282,000.00	2,346,000.00
Subsistence Allowance - Subsistence Allowance - Magna Carta Benefits			
For Public Social Workers under		496,903.64	551,068.82
Quarters Allowance		22,500.00	
Hazard Pay - Hazard Pay		9,341,649.54	4,325,997.98
Longevity Pay - Longevity Pay - Civilian			98,000.00
Overtime and Night Pay - Overtime Pay		2,186,201.81	10,423,021.70
Year End Bonus - Year-End Bonus-Civilian		15,464,391.15	11,109,425.65
Cash Gift - Cash Gift - Civilian		2,699,000.00	1,955,000.00
Other Bonuses and Allowances - CNA - Civilian		13,645,000.00	9,839,500.00
Other Bonuses and Allowances - PEI - Civilian		2,720,000.00	1,967,500.00
Other Bonuses and Allowances - Mid-Year Bonus - Civilian		11,846,211.50	10,998,066.00
Other Bonuses and Allowances - Performance Based Bonus - Civilian		10,675,156.10	-
Total Other Compensation	18.2	85,409,163.19	63,997,217.02
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums		20,917,971.93	13,236,167.35
Pag-IBIG Contributions - Pag-IBIG - Civilian		603,200.00	391,600.00
PhilHealth Contributions - PhilHealth - Civilian		2,494,709.79	1,881,412.54
Employees Compensation Insurance Premiums - ECIP - Civilian		610,100.00	577,493.89
Total Personnel Benefit Contributions	18.4	24,625,981.72	16,086,673.78
Other Personnel Benefits			
Terminal Leave Benefits		2,253,229.41	-
Other Personnel Benefits - Other Personnel Benefits		12,239,513.06	8,906,036.85
Total Other Personnel Benefits	18.5	14,492,742.47	8,906,036.85
Total Personnel Services	18	298,588,784.42	223,489,718.07
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local		29,878,196.97	27,840,266.28
Traveling Expenses - Foreign			39,780.00



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
CONSOLIDATED FOR ALL FUNDS
COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2021

	NOTE	2021	2020
Total Traveling Expenses	19.1	29,878,196.97	27,880,046.28
Training and Scholarship Expenses			
Training Expenses - Training Expenses		12,095,406.42	3,446,432.39
Scholarship Grants/Expenses		15,374.76	12,625.68
Total Training and Scholarship Expenses	19.2	12,110,781.18	3,459,058.07
Supplies and Materials Expenses			
Office Supplies Expenses - ICT Office Supplies Expenses		1,016,480.10	112,943.68
Office Supplies Expenses - Office Supplies Expenses		9,955,599.04	10,395,189.47
Accountable Forms Expenses		600.00	3,100.00
Food Supplies Expenses		6,061,805.58	5,197,124.98
Welfare Goods Expenses		177,660,222.68	91,965,954.95
Drugs and Medicines Expenses		672,186.95	276,456.04
Medical, Dental and Laboratory Supplies Expenses		546,582.65	215,257.02
Fuel, Oil and Lubricants Expenses		3,069,494.76	2,438,414.23
Semi-Expendable Machinery and Equipment Expenses - Machinery		64,545.00	26,200.00
Semi-Expendable Machinery and Equipment Expenses - Office Equipment		1,022,563.83	894,915.00
Semi-Expendable Machinery and Equipment Expenses - ICT Equipment		2,439,789.00	632,581.00
Semi-Expendable Machinery and Equipment Expenses -Communication Equipment		36,000.00	
Semi-Expendable Machinery and Equipment Expenses - Other Machinery and Equipment		31,900.00	18,600.00
Semi-Expendable Furniture, Fixtures and Books Expenses - Furniture and Fixtures		577,759.88	212,000.00
Textbooks and Instructional Materials Expenses		39,214.00	-
Other Supplies and Materials Expenses		3,789,797.92	4,631,340.57
Total Supplies and Materials Expenses	19.3	206,984,541.39	117,020,076.94
Utility Expenses			
Water Expenses		1,332,984.51	749,645.34
Electricity Expenses		5,997,577.80	4,161,885.66
Total Utility Expenses	19.4	7,330,562.31	4,911,531.00
Communication Expenses			
Postage and Courier Services		95,738.00	119,987.00
Telephone Expenses - Mobile		4,352,603.33	3,889,544.57
Telephone Expenses - Landline		256,583.59	194,049.70
Internet Subscription Expenses		594,805.77	444,895.86
Cable, Satellite, Telegraph and Radio Expenses		22,137.00	15,936.83
Total Communication Expenses	19.5	5,321,867.69	4,664,413.96
Awards/Rewards and Prizes			
Awards/Rewards Expenses		30,000.00	
Prizes			-
Total Awards/Rewards and prizes	19.13	30,000.00	-
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses		135,600.00	150,298.00
Total Confidential, Intelligence and Extraordinary Expenses	19.6	135,600.00	150,298.00
Professional Services			
Legal Services		106,460.00	40,000.00
Auditing Services		35,879.50	6,009.50
Consultancy Services - Consultancy Services			1,500,000.00
Other Professional Services		144,519,810.42	135,911,047.36
Total Professional Services	19.7	144,662,149.92	137,457,056.86
General Services			
Environment/Sanitary Services			
Janitorial Services		1,299,688.97	728,124.38
Security Services		8,162,468.36	6,368,171.48
Total General Services	19.8	9,462,157.33	7,096,295.86
Repairs and Maintenance			



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
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COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2021

	NOTE	2021	2020
Repairs and Maintenance - Investment Property			
Repairs and Maintenance - Land Improvements - Other Land Improvements			52,200.00
Repairs and Maintenance - Buildings and Other Structures - Buildings		10,295,558.64	5,577,483.42
Repairs and Maintenance - Machinery and Equipment - Office Equipment		65,606.52	20,900.00
Repairs and Maintenance - Machinery and Equipment - Other Machinery and Equipment			4,500.00
Repairs and Maintenance - Transportation Equipment - Motor Vehicles		486,893.04	859,491.75
Repairs and Maintenance - Other Property, Plant and Equipment		1,500.00	11,000.00
Total Repairs and Maintenance	19.9	10,849,558.20	6,525,575.17
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses - Taxes, Duties and Licenses		105,436.55	48,447.48
Taxes, Duties and Licenses - Tax Refund		112,687.61	58,326.38
Fidelity Bond Premiums		1,636,684.93	1,237,666.44
Insurance Expenses		268,534.97	332,701.51
Total Taxes, Insurance Premiums and Other Fees	19.10	2,123,344.06	1,677,141.81
Labor and Wages			
Labor and Wages	19.11	18,396,350.47	29,510,725.02
Other Maintenance and Operating Expenses			
Advertising, Promotional and Marketing Expense		1,215,364.00	421,935.00
Printing and Publication Expenses		68,450.00	132,967.00
Representation Expenses		44,759.30	13,937.00
Transportation and Delivery Expenses		22,470.00	10,886.00
Rent/Lease Expenses - Rents - Buildings and Structures		855,250.00	640,100.00
Rent/Lease Expenses - Rents - Motor Vehicles		4,297,583.09	3,341,643.57
Rent/Lease Expenses - Rents - Equipment		16,000.00	
Subscription Expenses - Library and Other Reading Materials Sub Expenses		14,784.00	3,630.00
Subscription Expenses - Other Subscription Expenses			13,660.00
Other Maintenance and Operating Expenses		7,823,703.40	5,225,824.84
Total Other Maintenance and Operating Expenses	19.12	14,358,363.79	9,804,583.41
Total Maintenance and Other Operating Expenses	19	461,643,473.31	350,156,802.38
Financial Expenses			
Financial Expenses			
Bank Charges - Loans/Borrowings			2,634,850.00
Total Financial Expenses	20	-	2,634,850.00
Non-Cash Expenses			
Depreciation			
Depreciation - Investment Property			
Depreciation - Land Improvements - Other Land Improvements		3,530,024.79	2,567,017.28
Depreciation - Buildings and Other Structures - Buildings		3,293,324.76	2,727,293.18
Depreciation - Machinery and Equipment - Office Equipment		837,042.02	734,527.23
Depreciation - Machinery and Equipment - ICT Equipment		5,296,046.16	4,654,894.81
Depreciation - Machinery and Equipment - Communication Equipment		643,243.53	548,297.12
Depreciation - Machinery and Equipment - Disaster Response and Rescue Equipment		78,370.26	470,221.56
Depreciation - Machinery and Equipment - Medical Equipment		4,275.00	4,450.11
Depreciation - Machinery and Equipment - Other Equipment		1,032,106.85	563,154.76
Depreciation - Transportation Equipment - Motor Vehicles		1,659,639.59	1,494,841.48
Depreciation - Furniture, Fixtures and Books - Furniture and Fixtures		133,180.92	114,429.02
Depreciation - Books		4,215.63	
Depreciation - Other Property, Plant and Equipment		56,822.41	60,523.13
Total Depreciation	21.1	16,568,291.92	13,939,649.68
Total Non-Cash Expenses	21	16,568,291.92	13,939,649.68
Total Current Operating Expenses		776,800,549.65	590,221,020.13
Surplus (Deficit) from Current Operations		(776,366,747.25)	(590,059,456.31)
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government		3,948,503,738.85	6,952,394,455.21



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
CONSOLIDATED FOR ALL FUNDS
COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2021

	NOTE	2021	2020
Subsidy from Central Office		227,768,607.37	82,602,629.27
Total Financial Assistance/Subsidy from LGUs, GOCCs	22	4,176,272,346.22	7,034,997,084.48
Less: Financial Assistance/Subsidy to LGUs, GOCCs, NGOs/POs			
Subsidies - Others		2,854,865,128.28	5,754,409,898.17
Total Financial Assistance/Subsidy to LGUs, GOCCs, NGOs/Pos	22	2,854,865,128.28	5,754,409,898.17
Net Financial Assistance/Subsidy	22	1,321,407,217.94	1,280,587,186.31
Other Non-Operating Income			
Gains			
Other Gains		71,166.45	121,983.41
Total Gains	23	71,166.45	121,983.41
Losses			
Loss on Sale of Property, Plant and Equipment		261,704.86	-
Total Losses	24	261,704.86	-
Surplus (Deficit) for the period		544,849,932.28	690,649,713.41

Certified Correct :


BEN R. DEZA
Accountant III



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
COMPARATIVE CONDENSED STATEMENT OF CASH FLOWS
CONSOLIDATED FOR ALL FUNDS
For the Period Covered January 01 to December 31, 2021

	2021	2020
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	3,930,638,976.29	6,987,132,323.98
Collection of Income/Revenues	191,704.85	163,864.57
Collection of Receivables	274,999.55	47,198.37
Receipt of Inter-Agency Fund Transfers	4,924,163.96	80,434,380.35
Receipt of Intra-Agency Fund Transfers	86,689,630.32	719,731.00
Trust Receipts	6,380,449.38	2,546,534.63
Other Receipts	43,215,026.47	61,178,611.11
Total Cash Inflows	4,072,314,950.82	7,132,222,644.01
Cash Outflows		
Replenishment of Negotiated MDS Checks (for BTr)	41,817,108.54	51,659,882.63
Payment of Expenses	474,110,785.92	364,504,864.78
Purchase of Inventories	25,535,682.39	95,855,944.31
Grant of Cash Advances	3,027,540,112.33	2,433,565,921.34
Prepayments	37,707.63	183,613.95
Payment of Accounts Payable	49,165,786.78	26,208,315.79
Remittance of Personnel Benefit Contributions and Mandatory Deductions	86,733,393.77	60,231,538.03
Grant of Financial Assistance/Subsidy	113,300,296.45	157,904,133.88
Release of Inter-Agency Fund Transfers	220,747,665.34	3,902,976,902.50
Other Disbursements	4,515,649.68	-
Reversal of Unutilized NCA	-	9,745,193.41
Total Cash Outflows	4,043,504,188.83	7,102,836,310.62
Net Cash Provided by (Used in) Operating Activities	28,810,761.99	29,386,333.39
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	86,250.00	-
Total Cash Inflows	86,250.00	-
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	11,480,507.04	13,481,314.90
Total Cash Outflows	11,480,507.04	13,481,314.90
Net Cash Provided By (Used In) Investing Activities	(11,394,257.04)	(13,481,314.90)
Net Cash Provided By (Used In) Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	17,416,504.95	15,905,018.49
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, January 01	47,893,734.36	31,988,715.87
Cash and Cash Equivalents, December 31	65,310,239.31	47,893,734.36

Prepared By :

SONNY CUTHBERT T. ARICHETA

Accountant I

Certified Correct :

IBN BEN R. DEZA

Regional Accountant



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
COMPARATIVE DETAILED STATEMENT OF CASH FLOWS
CONSOLIDATED FOR ALL FUNDS
For the Period Covered January 01 to December 31, 2021

	2021	2020
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	3,930,638,976.29	6,987,132,323.98
Receipt of Notice of Cash Allocation	1,714,083,000.00	1,589,938,000.00
Receipt of Notice of Transfer of Cash Allocation	2,216,555,976.29	5,397,194,323.98
Collection of Income/Revenues	191,704.85	163,864.57
Collection of service and business income	123,650.86	123,864.57
Collection of other income	48,035.75	-
Receipt of shares, grants and donations	20,018.24	40,000.00
Collection of Receivables	274,999.55	47,198.37
Collection of receivable from audit disallowances	274,999.55	47,198.37
Receipt of Inter-Agency Fund Transfers	4,924,163.96	80,434,380.35
Receipt of cash for the account of NGAs/LGUs/GOCCs	2,360,226.56	76,394,147.40
Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs	841,115.25	761,420.00
Receipt of funds for other inter-agency transactions	1,722,822.15	3,278,812.95
Receipt of Intra-Agency Fund Transfers	86,689,630.32	719,731.00
Receipt of funds from CO/Bureaus/ROs/Ous for implementation of programs/projects	86,689,630.32	719,731.00
Trust Receipts	6,380,449.38	2,546,534.63
Receipt of guaranty/security deposits	4,765,649.68	175,000.00
Collection of other trust receipts	1,614,799.70	2,371,534.63
Other Receipts	43,215,026.47	61,178,611.11
Refund of overpayment of Maintenance and Other Operating Expenses	-	349,859.86
Receipt of refund of cash advances	42,806,065.69	60,551,626.25
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	408,960.78	277,125.00
Total Cash Inflows	4,072,314,950.82	7,132,222,644.01
Cash Outflows		
Replenishment of Negotiated MDS Checks (for BTr)	41,817,108.54	51,659,882.63
Remittance to National Treasury	41,817,108.54	51,659,882.63
Payment of Expenses	474,110,785.92	364,504,864.78
Payment of personnel services	204,314,380.51	149,564,987.87
Payment of maintenance and other operating expenses	269,335,308.35	203,909,140.97
Payment of financial expenses	-	2,634,850.00
Payment of expenses pertaining to/incurred in the prior years	461,097.06	8,395,885.94
Purchase of Inventories	25,535,682.39	95,855,944.31
Purchase of inventories for distribution	25,535,682.39	95,855,944.31
Grant of Cash Advances	3,027,540,112.33	2,433,565,921.34
Advances for operating expenses	-	21,802.81
Advances for special purpose/time-bound undertakings	3,024,826,154.07	2,432,363,086.23
Advances to officers and employees	2,713,958.26	1,181,032.30



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
COMPARATIVE DETAILED STATEMENT OF CASH FLOWS
CONSOLIDATED FOR ALL FUNDS
For the Period Covered January 01 to December 31, 2021

	2021	2020
Prepayments	37,707.63	183,613.95
Prepaid Registration	-	36,000.00
Prepaid Insurance	37,707.63	147,613.95
Payment of Accounts Payable	49,165,786.78	26,208,315.79
Remittance of Personnel Benefit Contributions and Mandatory Deduction	86,733,393.77	60,231,538.03
Remittance of taxes withheld not covered by TRA	10,114.97	33,192.56
Remittance to GSIS/Pag-IBIG/PhilHealth	75,981,954.10	48,965,571.19
Remittance of other payables	10,741,324.70	11,232,774.28
Grant of Financial Assistance/Subsidy	113,300,296.45	157,904,133.88
Grant of other subsidies	113,300,296.45	157,904,133.88
Release of Inter-Agency Fund Transfers	220,747,665.34	3,902,976,902.50
Advances to Procurement Service	5,393,719.60	-
Advances to other NGAs/GOCCs/LGUs for purchase of goods/services as authorized by law	2,384,000.00	3,902,976,902.50
Release of funds to NGAs, GOCCs, LGUs for the implementation of project	211,710,445.74	-
Release of other inter-agency fund transfers	1,259,500.00	-
Other Disbursements	4,515,649.68	-
Refund of guaranty/security deposits	4,515,649.68	-
Reversal of Unutilized NCA	-	9,745,193.41
Total Cash Outflows	4,043,504,188.83	7,102,836,310.62
Net Cash Provided by (Used in) Operating Activities	28,810,761.99	29,386,333.39
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	86,250.00	-
Total Cash Inflows	86,250.00	-
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	11,480,507.04	13,481,314.90
Payment for land improvements	1,078,678.36	-
Construction of buildings and other structures	1,601,454.23	9,404,979.90
Purchase of machinery and equipment	227,095.54	913,280.00
Purchase of furniture, fixtures and books	-	51,000.00
Purchase of IT Equipments	3,998,478.47	2,720,619.58
Purchase of Communication Equipment	152,889.65	-
Construction in progress	3,738,263.90	-
Purchase of other property, plant and equipment	683,646.89	391,435.42
Total Cash Outflows	11,480,507.04	13,481,314.90
Net Cash Provided By (Used In) Investing Activities	(11,394,257.04)	(13,481,314.90)




DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
COMPARATIVE DETAILED STATEMENT OF CASH FLOWS
CONSOLIDATED FOR ALL FUNDS
For the Period Covered January 01 to December 31, 2021

	2021	2020
Cash Flows From Financing Activities		
Net Cash Provided By (Used In) Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	17,416,504.95	15,905,018.49
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, January 01	47,893,734.36	31,988,715.87
Cash and Cash Equivalents, December 31	65,310,239.31	47,893,734.36

Prepared By:


SONNY CUTHBERT T. ARICHETA
Accountant I

Certified Correct:

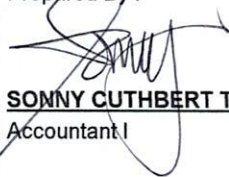

IBN BEN R. DEZA
Regional Accountant



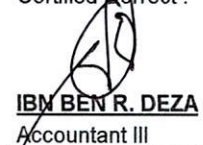
DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
STATEMENT OF CHANGES IN NET ASSETS / EQUITY
CONSOLIDATED FOR ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	NOTE	Accumulated Surplus / (Deficit)	
		2021	2020
Balance at January 01		324,064,677.72	2,996,515.89
Changes in accounting policy			-
Prior Period Adjustments/Unrecorded Income and Expenses	5	(190,039,915.14)	(321,938,359.62)
Other Adjustments			-
Restated balance		<u>134,024,762.58</u>	<u>(318,941,843.73)</u>
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus (Deficit) for the period		544,849,932.28	690,649,713.41
Adjustment of net revenue recognized directly in net assets/equity ¹		<u>(39,605,163.25)</u>	<u>(47,643,191.96)</u>
Balance at December 31		<u><u>639,269,531.61</u></u>	<u><u>324,064,677.72</u></u>

Prepared By :


SONNY CUTHBERT T. ARICHETA
Accountant I

Certified Correct :


IBM BEN R. DEZA
Accountant III

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by DFA and income of BIR remitted by agencies thru TRA)



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Regional Government Center, Tuguegarao City, Cagayan
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
CONSOLIDATED FOR ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021
(in thousand pesos)

Particulars	Note	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS					
Tax Revenue				-	-
Services and Business Income	16			95,200.00	(95,200.00)
Assistance and Subsidy	22			4,176,272,346.22	(4,176,272,346.22)
Shares, Grants and Donations	17			329,754.00	(329,754.00)
Gains	23			67,656.45	(67,656.45)
Others	23			12,358.40	(12,358.40)
Total Receipts		-	-	4,176,777,315.07	(4,176,777,315.07)
PAYMENTS					
Personnel Services		202,441,000.00	295,847,137.83	295,847,137.83	-
Maintenance and Other	25	3,921,517,000.00	3,765,628,510.95	3,670,648,224.41	94,980,286.54
Operating Expenses			10,576,125.63	10,576,125.63	-
Capital Outlay			-	-	-
Financial Expenses			-	-	-
Total Payments		4,123,958,000.00	4,072,051,774.41	3,977,071,487.87	94,980,286.54
NET Receipts/ (PAYMENTS)		(4,123,958,000.00)	(4,072,051,774.41)	199,705,827.20	(4,271,757,601.61)

Certified Correct :

IBN BEN R. DEZA
Accountant III



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Notes to Financial Statements
For the year ended December 31, 2021

1. General Information/Agency Profile

The financial statements of Department of Social Welfare and Development Regional Office II were authorized for issue on February 8, 2022 as shown in the Statement of Management Responsibility for Financial Statements signed by CEZARIO JOEL C. ESPEJO, The Regional Director of the Field Office 02.

PPSAS 1

On 15 February 1915, upon creation of the Public Welfare Board during the American Regime, the government started to get involved in social welfare. The board was established to coordinate, regulate and supervise social services activities and other charitable works rendered by religious orders and organizations. Finally in 1917, the first government orphanage was established. As a result of several changes by the government in its bureaus and departments, the original Public Welfare Board of the year 1915 became The Department of Social Welfare and Development (DSWD). After which, The Social Welfare Administrator was formally created by virtue of Executive Order No. 396 dated 13 January 1951. Republic Act No. 5416 known as the Social Welfare Act was approved in 1968. It was made into a Department, whose responsibility was to provide comprehensive program of social welfare services designed to ameliorate the living conditions of distressed Filipinos, particularly those who are handicapped by reason of poverty, youth, physical and mental disability, illness and old age, or who are victims of natural calamities including assistance to members of the cultural minorities.

PPSAS
1.63(b)
PPSAS
14.26

PPSAS
1.150

The field office (FO) started the year with the new normal brought by the Covid-19 pandemic. As a response, the DSWD launched the SULONG Recovery Plan 2021-2022 as an interim strategy to ensure that the Department will continue to perform its mandate, protect the employees and innovate strategies to deliver the needed services to its clientele.

As can be recalled, in March 2020, the Department faced two (2) major challenges: 1) the need to respond to the Covid-19 pandemic; and 2) the need to prepare for the implementation of the Mandanas-Garcia ruling.

In light of these challenges, the Department crafted Administrative Order No. 17, Series of 2020 on the Adoption of the DSWD SULONG Recovery Plan 2021-2022. The plan identified six (6) strategic priorities to ensure achievement of the objectives.

With a clear strategic direction, the DSWD FO II contributed to mitigate the socio-economic impact of Covid-19 pandemic, natural disasters and human-induced emergencies. Throughout 2021, FO II provided protective recovery assistance to vulnerable individuals and families. It likewise delivered promotive recovery assistance through existing programs and special interventions. Furthermore, FO II provided relief and early recovery interventions and services to affected individuals and families.

Given the need to operate under the context of Mandanas-Garcia ruling, FO II increased the capacity of the Local Government Units (LGUs) through technical assistance resource augmentation in order to improve the delivery of social protection programs and services.

To ensure the compliance with the Social Welfare and Development (SWD) standards and regulations, FO II assessed a total of 32 Social Welfare and Development Agencies (SWADAs) for registration and licensing in the region.



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Notes to Financial Statements
For the year ended December 31, 2021

FO II also improved organizational processes by actively pursuing the Performance Governance System (PGS) Proficiency Level and DSWD-Wide ISO 9001:2015 Certification. Worthy to note that the Department garnered the Silver Trailblazer Award for PGS Proficiency and passed the Stage 2 ISO Certification Audit, respectively.

In this time of pandemic, health and safety of everyone is of prime importance. Per report, FO II successfully trained personnel on occupational health safety. Personnel were allowed to avail of the work from home arrangements to ensure compliance to health safety and protection. Assistance was also provided to employees and their families regardless of employment status who were infected Covid-19.

STRATEGIC PRIORITY 1: MITIGATE THE SOCIO-ECONOMIC IMPACT OF COVID-19 PANDEMIC, NATURAL DISASTERS AND HUMAN-INDUCED EMERGENCIES TO DSWD CLIENTELE AND ALLEVIATE THEIR CONDITIONS DURING THESE SITUATIONS.

Conditional cash to Pantawid Familyang Pilipino Program households

One hundred two thousand four hundred twenty two (102,422) households or 96.43% of the target were given conditional cash grants. The amount of P1,831,737,200 or 97.84% of the funded households was spent. An exemplary performance was manifested by the Provincial Operations Office (POO) of Nueva Vizcaya as it identified as finalist to the Best Provincial Operations Office (POO) in the recent PRAISE Awards.

For the year 2021, it is remarkable to note that a total of 14,247 households or 10.88% have already graduated from the program. These households that exited were identified and assessed through Compliance Verification System (CVS) monitoring. These are beneficiaries who do not have 0-18 years old eligible children, have regular sources of income, have voluntarily waived their rights as program beneficiaries and have graduated the program due to improved levels of well-being.

To continue attaining sustainability of self-sufficiency of beneficiaries, LGUs participation in the after-care of the beneficiaries was established. Case folders of these households were turned over to their respective Municipal Social Welfare and Development Offices.

Other highlights of accomplishments include the pilot-testing of the Kilos-Unlad Case Management Framework, Social Welfare and Development Indicators (SWDI) Reassessment and Formulation of Household Intervention Plan, Roll-Out of Roadmap to 2026 and Local Transition Planning, among others. 122% of the target households were reassessed with updated intervention plan on the social case study report for the SWDI Reassessment and Formulation Intervention Plan.

Kapit Bising Laban sa Kahirapan-Comprehensive and Integrated Delivery of Social Services (KALAHI-CIDDS)

One thousand one hundred fifty-six (1,156) households were given early recovery interventions through KALAHI CIDDS. A total of Php 1,883,742.93 was utilized with six (6) subprojects in Sto. Tomas and Sta. Maria, Isabela. It is notable that the indicator was delivered on time.



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Notes to Financial Statements
For the year ended December 31, 2021

Good practices initiated by the FO greatly contributed to the program. The program crafted a checklist to be used by the different Area Coordinating Teams under the National Community-Driven Development Program Additional Funding to ensure the decrease of having disqualified suppliers during the initial stages of procurement. Likewise, the program conceptualized and made a hand-out for trainings based on the discovered need of the trainees for hand-outs/information.

Disaster response to Conflict Vulnerable Areas (CVAs)

In the Municipality of Santo Nino, Cagayan, 979 families were given disaster response service with a total amount of Php83,483,200.00 representing 85.69% of the amount allocated.

Balik Probinsya Bagong Pagasa Program (BP2P)

With the aim to resolve Metro Manila's congestion by encouraging return to the province, especially among informal settlers, with financial aid and other incentives like free transportation and livelihood, housing, and education assistance, eight (8) initial cases were given promotive recovery assistance with a total amount of PhP 665,500.00 spent for the program. The Initial beneficiaries served came from Isabela who received Php50,000.00 each. Additionally, BP2P assessed 214 eligible beneficiaries coming from different provinces in Region II waiting for scheduled pay-out this first quarter of 2022.

Livelihood Assistance Grant to 4Ps and Non-4Ps (LAG)

To mitigate the socio-economic loss of employment, the FO provided promotive recovery assistance through LAG to a total of 23,633 beneficiaries. All cases referred were given priority response. Five thousand nine-hundred eighty-one (5,981) 4Ps households and 17,652 non-4Ps households were given promotive recovery assistance with a total of Php131, 272,640.00 spent. Beneficiaries received assistance ranging from PhP 5,000 to PhP15,000 each.

The beneficiaries engaged in wholesale and retail trade, repair of motor vehicles and motorcycles, accommodation and food service activities, agriculture, forestry and fishing.

Livelihood Assistance Grants (LAG) Monitoring

To ensure the sustainability of LAG, 14,168 beneficiaries served in CY 2020 were monitored. Due to the Pandemic, to cover more economy sectors covered by the Covid-19 pandemic, the program focused on LAG. The beneficiaries were able to establish microenterprises and/or acquire gainful employment, engage in different industries such as wholesale and retail trade, repair of motor vehicles and motorcycles, accommodation and food service, agriculture, forestry and fishing among others were the notable improvements reflected in the monitoring.

Enhanced Partnership against Hunger and Poverty (EPAHP)

In support of the government's efforts to reduce incidence of hunger and poverty in the country, the program focused on conducting organizational meetings, orientations, agency visits, program performance checkpoint and the signing the Regional Memorandum of



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Notes to Financial Statements
For the year ended December 31, 2021

Understanding with 20 partner agencies to ensure active cooperation in the partnership's aims and objectives.

Assistance to Individuals In Crisis Situation (AICS)

As stop-gap measure of the Department, the Crisis Intervention Unit provide protective recovery assistance to 476,806 beneficiaries with a total amount of PhP 1, 554,040,690.88 was disbursed. About 62.20% of the amount was spent for clients affected by Covid 19 pandemic. The performance measures results showed the service was completed on time.

Exemplary practices were identified such as: 1) Orientation on the processes and documentary requirements to make clients understand the needed documents was regularly given; 2) Very satisfactory rating in the Office Performance Contract; 3) tracking system of all referrals to monitor the status of assistance provided to clients; 4) meeting to discuss issues and concerns relative to PSP Implementation; 5) focal persons to attend to all referrals/ grievances and request for financial assistance; and 6) monitoring system of all issued guarantee letters. The awards earned include: 1) Best Crisis Intervention Unit in the 2020 National PRAISE Awards; 2) Early Wins Award" in recognition of the section's quick response in achieving its strategic contributions and targets of the DSWD Sulong Recovery Plan 2021-2022. These awards validated the significant performances aforementioned.

Residential Care Facilities

With the mandate to ensure the best welfare and interest of disadvantaged children and Children in Conflict with the Law (CICL), 32 clients referred in Reception and Study Center for Children were served and rehabilitated or 74% rehabilitation rate was obtained. One hundred percent (100%) of the allocated budget was utilized amounting to PhP 6, 813,143.56.

Forty-four (44) clients in Cagayan Valley Rehabilitation Center for the Youth were served and rehabilitated or 69% rehabilitation rate was achieved. A total of Pph7, 856, 499.14 was spent equivalent to 95.52% of the amount budgeted.

Forty-one (41) clients in the Regional Haven for Women and Girls (RHWG) were served and rehabilitated or 71% rehabilitation rate was recorded. The amount of Php6,120,181.49 was spent equivalent to 88.06% of the amount allocated.

The residents in all residential care facilities were given Covid-19 vaccines at the first quarter of 2021. There were minor health issues noted among the residents but actions have been implemented to remedy the conditions

Supplementary Feeding (SF) Program

In addressing the rising malnutrition incidence in Region II, 79,496 children of the Child Development Centers (CDC) and Supervised Neighborhood Plays (SNP) were given supplementary feeding with a total amount of Php149, 794,200.00 spent.

It is notable that the Nutritional Status of children in CDCs and SNPs improved with 78.11% improvement rate. Likewise, Philippine Carabao Center was able to implement Milk Feeding



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Notes to Financial Statements
For the year ended December 31, 2021

Program while 24 LGUs with high prevalence of underweight were served during the 10th cycle of the program.

Social Pension Program

Heeding to the call to serve indigent senior citizens, 228,867 or 99.62% of the target was given stipend during the 1st Semester of 2021. Similarly, 227,276 indigent senior citizens or 98.93% of the target were given stipend during the 2nd Semester of 2021. The total amount of Php1, 393,703,725.68 or 99.84% of the amount allocated was spent.

The Internal Audit Service (IAS) commended the field office for adequate documentation during the audit. IAS also noted that the procedures were followed.

Centenarian Program

By virtue of RA 90868, otherwise known as Centenarian Act of 2016, the program provided checks amounting to Php 100,000 each as cash incentive to 80 beneficiaries or 100% of the set target. The cooperation of the Local Government Units and the support of the management facilitated the timely delivery of assistance to identified beneficiaries. The total amount of Php 8,000,000.00 allocated for the year was disbursed and utilized.

Recovery and Reintegration Program for Trafficked Persons (RRPTP)

With the goal to scale up the programs and services and deliver better interventions to victim-survivors of trafficking at various levels, 32 victim-survivors of trafficking were given direct services. Ten (10) clients were given transportation assistance of P5,000 each; Eight (8) clients were given livelihood assistance to start their micro-enterprise business amounting to P10, 000.00 each; Three (3) clients were provided with financial assistance for employment amounting to Php 5,000.00; Two (2) clients were provided with educational assistance amounting to P5,000 for secondary and P10,000 for tertiary education. The services provided showed that Balik Probinsya had ten (10) clients served; Livelihood Assistance had 8 clients; Financial Assistance for Employment had 3; and Educational Assistance had 2.

Distressed and undocumented Overseas Filipino Workers (OFW) and their families

To safeguard the social welfare of OFWs and their families, 555 distressed and repatriated overseas Filipinos were provided with support interventions. Of the 555 clients, 267 clients were provided with financial assistance amounting to ₱1,405,000 while 288 clients were provided with support interventions such as referral to their respective Local Social Welfare and Development Offices and provision of Psychosocial Support Processing.

Alternative Parental Care Program

In pursuit of providing a family for every homeless child in Region II, four (4) dossiers were issued with Children Declared Legally Available for Adoption (DCDLAA), 12 children were placed under foster care and three (3) were cleared for Inter-Country Adoption. All 56 children placed under foster care were given subsidy. A total amount of Php 2,528,200.00 or 58.96% of the allotment was disbursed.



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Minors Travelling Abroad Clearance

Even with the pandemic and the imposition of travel restrictions, the Filed Office was able to issue Travel Clearance to 245 applicants. 22 of the 245 were given Certificate of exemption generating a total fee collected of PhP 72,600.00. The Minors Travelling Abroad (MTA) was identified as the one of the frontline services for ISO.

Unconditional Cash Grants

To provide cash grants to poor households and individuals who may not benefit from the lower income tax rates due to TRAIN law but may be adversely affected by rising prices, 50,519 poor beneficiaries were able to receive their cash cards which is 85.10% of the total of the 59,518 target. Also, 83,005 indigent senior citizen or 79.6% of the target received their cash cards. All the beneficiaries who were able to receive their cash card were given the cash grants amounting to PhP 300/month or PhP 3,600/year each.

Basic services to Former Rebels (FR)

In aiding the return of FRs to their respective community through comprehensive social services, the FO was able to provide PhP 585,000 to 117 FRs as financial assistance. Likewise, 120 FRs were given family food packs amounting to PhP60,689.00.

Core Shelter Assistance Project

In line with the aim to provide disaster-affected families with environment-friendly and structurally strong housing units, 10,261 units or 95.15% were completed for the year. The FO inaugurated the completion of 56 units in Roxas, Isabela; 35 units in Mallig, Isabela; 34 units in Nagtipunan, Quirino; and 30 units in Allacapan Cagayan. The data on allocation showed that the 34 units in Nagtipunan was funded in 2011 and 2013; while the 30 units in Allacapan was funded in 2009.

Emergency Shelter Assistance (ESA)

To provide assistance to help families with partially-damaged houses in their shelter reconstruction for typhoon Ulysses, 87 beneficiaries were given ESA for totally damaged houses with a total of PhP 1,191,900.00 spent. Five hundred eighty-six (586) beneficiaries were given ESA for partially damaged houses totaling to PhP4,014,100 spent.

Meanwhile for typhoon Kiko, 163 beneficiaries were given for totally damaged houses amounting to PhP 5, 493,100.00. One thousand one hundred thirty-four (1,134) beneficiaries were given ESA for partially damaged houses amounting to PhP 13, 437,900.00

The municipalities of Itbayat, Ivana, Uyugan, Sabtang, Mahatao, all in the province of Batanes and the municipality of Calayan, Cagayan benefited shelter assistance.

Cash-for-Work for Community works provided Re: Typhoon Kiko

As one of the Social Protection Programs, where disaster affected communities earn cash under 'decent work' conditions to enable them to get back on their feet, in return for



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participating in disaster clean up and restoration activities, the FO through the Cash-for-Work Program was able to give assistance to 2,169 beneficiaries amounting to PhP 12,037,950.00 spent.

The municipalities of Itbayat, Ivana, Uyugan, Sabtang, Mahatao, all in the province of Batanes and the municipality of Calayan, Cagayan received cash for work assistance.

Cash-for-Work for Risk Resiliency- Climate Change Adaptation and Mitigation (RR-CCAM)

Twenty-two thousand nine hundred seventy-nine (22,979) beneficiaries were given assistance. Amounting to PhP 62,043,300.00. The provinces served include Cagayan with 7,439 beneficiaries served; Isabela with 9,780; Nueva Vizcaya with 4,240 ; and Quirino with 1,520.

Family Food Packs (FFP) and non-food items (NFI)

To augment the immediate need of families during disasters and the Covid-19 pandemic, 164,199 beneficiaries were given FFPs amounting to PhP 83, 345,465.95. Five thousand eighty three (5,083) NFIs were given amounting to PhP 5,164,290.52 for the relief operation covering the whole region.

STRATEGIC PRIORITY 2: INCREASE CAPACITY OF THE LGUS TO IMPROVE THE DELIVERY OF SOCIAL PROTECTION AND SOCIAL WELFARE SERVICES IN RESPONSE TO PANDEMIC AND PREPARATION FOR FULL IMPLEMENTATION OF MANDANAS.

Technical Assistance and Resource Augmentation (TARA)

Tasked with the objective to provide responsive and TARA to LGUs, 1 Recalibrated Regional TARA Plan was submitted on time. Fifty-seven (57) LGUs or 190% of the target were given technical assistance using digital platforms along social protection. Forty-one (41) LGUs or 100% of the target were assessed in terms of their functionality level along delivery of social protection services.

The forms of resource augmentation were also identified such as the provision of FFPs, hygienic items and sanitary kits given through the Disaster Response Management Division.

Responsive Learning and Development Interventions (LDI) provided to LGUs

To provide capacity building to intermediaries, partners and stakeholders, 69 LGUs were given LDIs Social Welfare and Development Learning Network (SWDL-Net) initiate activities. The five (5) activities that SWDL-Net members participated include: 1) Information and Expertise Exchange (IEE); 2) Network Building and Formation; 3) Capability Building Standard and Quality Assurance; 4) Capability Building and Service Augmentation; 5) KEC/RLRC Partnership; and 6. Research and Development.



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Knowledge Products (KP)

Five (5) KPs were developed and submitted to the Central Office. These KPs include. 1) Local Governance and Social Welfare and Development in the Philippines; 2) Child Labor in the Major Industries In Cagayan Valley Region: An Assessment; 3) Perceptions, Resilience and Adaptive Capacity of Households to Climate Extremes and Disasters in the Sixth District of Isabela; 4) Ipinaghain Cookbook, Cagayan Valley's Iconic Food; and 5) Antolohiya, Pantawid Compendium of Success Stories (A published compendium of success stories initiated by the 4Ps RPMO).

Knowledge Sharing Sessions (KSS)

Five (5) Knowledge Sharing Sessions (KSS) were conducted and reported to the TA Portal. Activities identified were: KSS/Orientation on RA 11222 or the Simulated Birth Rectification Act (additional batches were conducted in addition to the 3rd quarter endeavor); KSS/Orientation Cum Consultation Dialogue re Resolution on RA 11222; Social Welfare and Institutional Development Section and Regional Learning Resource Center Emerging Activities Cum Social Welfare and Development Forum through Social Welfare and Development and Knowledge Management (KM) Endeavors or known as Knowledge Management Fair; Caring for the Carers: Occupational Safety and Health Session; Orientation to Local Social Welfare and Development Officers on Social Welfare Services; Disaster Response Management Division (DRMD) Year End PREW.

STRATEGIC PRIORITY 3: REGULATE SWDAS TO CONTINUOUSLY COMPLY WITH SWD STANDARDS AND REGULATIONS.

Social Welfare and Development Associations (SWDA) Registration and Accreditation

As a regulatory body tasked to ensure that standards and guidelines set are followed legitimately to SWDAs, 8 SWDAs were registered; eight (8) SWDAs were licensed; 25 Pre-marriage Counselors were accredited; 473 Day Care Workers Accredited; and six (6) Civil Service Organization beneficiaries accredited. The indicators were delivered on time and procedures were adhered to.

STRATEGIC PRIORITY 4: IMPROVE ORGANIZATIONAL PROCESSES, TECHNOLOGICAL CAPACITY AND READINESS TO ADOPT WITH THE NEW NORMAL

DSWD-Wide ISO 9001:2015 Certification Project pursued

The field office actively pursued the DSWD-Wide ISO 9001: 2015 Certification Project. The Quality Management System Scope identified was Minor Travelling Abroad and Essential Support Services. Thirty-three (33) process were identified and in place. The FO passed the Stage 2 Certification Audit on December 17, 2021.



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Silver Trailblazer Award for the Performance Governance System Proficiency level earned

The Department was also conferred with Performance Governance System (PGS) Proficiency and has earned the Silver Trailblazer Award. The FO was able to contribute to the readiness of the Department towards proficiency (stage 3) by being one of the respondents during the Spot Audit on September 27, 2021. The FO demonstrated that it can monitor and report accomplishments based on scorecards which contributed to the attainment of the Silver Trailblazer Award for the PGS Proficiency Level.

STRATEGIC PRIORITY 5: PROMOTE AN INFORMED AND EVIDENCE BASED DECISION MAKING THROUGH ACTIVE UTILIZATION OF CREDIBLE AND RELIABLE INFORMATION MANAGEMENT SYSTEM.

Regional Information and Communication Technology Management Unit (RICTM)

For the support to operations and improvement of systems utilized by the FO, the Regional Information and Communication Technology Section (RICTMS) was able to address 1,547 requests consist of repairs and maintenance, network and application concerns and technical reviews and inspection. ICT Support Ticketing System ICTS was able to record 1,060 tickets.

Other notable contributions such as Support to Social Amelioration Program Implementation, Support to 4Ps, conduct of Preventive Maintenance to satellite offices, ICT Equipment Acquisition and Deployment support and the use of the Enhanced Early Childhood Care and Development-Information System, ENDPOINT Security Deployment and Monitoring; Perimeter Security Monitoring, Deployment of new Wi-Fi routers and Major Network Recalbing/Reinstallation were conducted.

Innovations and good practices include Electronic Document Tracking System, PPPP Online Monitoring Dashboard, Electronic Personal Data Sheet (ePDS), conversion of the Basic Human Resource Data from the MS Excel data banking, DTR generator and development of the Client Satisfaction Measurement System (CSMS)

STRATEGIC PRIORITY 6: CAPACITY BUILDING AND OCCUPATIONAL HEALTH AND SAFETY OF PERSONNEL

Personnel trained on digitalization and occupational health safety

In caring for the welfare and development of FO personnel, 826 personnel were able to attend at least one (1) learning and development intervention on digitalization. The Learning and Development Section conducted Digital Collaboration Upskilling on October 7-8, 14-18, 19-20, 2021.

Learning and Development (LD) Section conducted training on Basic Occupational Health and Safety. All 797 personnel attended at least 1 learning and development intervention on occupational health safety protocols. FO implemented Virtual Training on Basic



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Occupational Safety and Health on November 17-19, 24-26, 2021 and Caring for the Carers with the topic Occupational Safety and Health and Mental Health Sessions on December 6-7, 9-10 2021. Other LD interventions that were identified included Electronic Document Tracking System, Technical Sharing on Contract Tracing, Technical Assistance on ISO 9001, Orientation on Administrative Order No. 3 series of 2021 or the Enhanced DSWD Safety and Health Protocols in Light of COVID-19 and Orientation for Newly Hired Employees.

Monitoring Report of the COVID 19 Prevention and Action Plan

To address the alarming raise of Covid-19 infected staff, all 298 cases were given support and assistance. A total amount of Php 1, 657, 524. 90 consisting of financial assistance, food, and non-food items was spent. All the Monitoring Reports of the COVID 19 Prevention and Action Plan was submitted on time.

Support and assistance to COVID-19 infected DSWD personnel regardless of employment status provided

All the reported infection cases were given priorities. Two hundred ninety-eight (298) cases were given support and assistance. The amount of Php 1, 657, 524. 90 consist of financial assistance, food, and non-food items was spent. Moreover, support and assistance to bereaved families of Covid-19 infected personnel regardless of employment status. The Social Welfare Employees Association in the Philippines Region 2 chapter was able to augment by providing medicines, hygiene kits, food and financial assistance to affected employees and their families.

2. Statement of Compliance and Basis of Preparation of Financial Statements

2.1 The financial statements have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014. The financial statements are presented in Philippine Peso, which is the functional and reporting currency of the DSWD.

PPSAS 1.129
PPSAS 2
PPSAS 6

2.2 The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is prepared using the direct method.

3. Summary of Significant Accounting Policies

3.1 Basis of accounting

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

PPSAS 1, 6



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3.2 Financial instruments

a. Financial assets

Initial recognition and measurement

Financial assets within the scope of PPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit. The Department of Social Welfare and Development determines the classification of its financial assets at initial recognition.

PPSAS 29.10
PPSAS 30.31

The DSWD's financial assets include cash and other receivables.

3.3 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in bank for local currencies, and treasury / agency accounts

PPSAS 2.8
PPSAS 2.9
PPSAS 2.56

3.4 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

PPSAS 12.15
PPSAS 12.17
(a)

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

PPSAS 12.35
PPSAS 12.20
PPSAS 12.21

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the DSWD.

PPSAS 12.9

3.5 Property, Plant and Equipment

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

PPSAS 17.13

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than one reporting period.

PPSAS 17.14



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An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- The cost or fair value of the item can be measured reliably.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

PPSAS 17.26

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition.

PPSAS 17.27

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

PPSAS 17.37

Cost includes the following:

PPSAS 17.30

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- expenditure that is directly attributable to the acquisition of the items; and
- initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

PPSAS 17.43
 PAG2 of
 PPSAS 17

When significant parts of property, plant and equipment are required to be replaced at intervals, the DSWD recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

PPSAS 17.24
 PPSAS 17.25

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

PPSAS 17.23

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

PPSAS 17.59

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

PPSAS 17.64



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Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

PAG3 of
PPSAS 17

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation is for the succeeding month.

Depreciation Method

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

PAG4 of
PPSAS 17

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

The straight line method of depreciation shall be adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

The DSWD uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

PAG5 of
PPSAS 17

The DSWD uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

PAG6 of
PPSAS 17

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

Derecognition

The DSWD derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

PPSAS 17.82
PPSAS 17.83
PPSAS 17.86



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3.6 Leases

Operating lease

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the DSWD. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

PPSAS 13.42

DSWD as a lessor

Operating Lease

Leases in which the DSWD does not transfer substantially all the risks and benefits of ownership of an asset are classified as operating leases.

PPSAS 13.13

Rent received from an operating lease is recognized as income on a straight-line basis over the lease term. Contingent rents are recognized as revenue in the period in which they are earned.

PPSAS 13.63

The depreciation policy for PPE are applied to similar assets leased by the entity.

PPSAS 13.66

3.7 Intangible Assets

Recognition and Measurement

Intangible assets are recognized when the items are identifiable non-monetary assets without physical substance; it is probable that the expected future economic benefits or service potential that are attributable to the assets will flow to the entity; and the cost or fair value of the assets can be measured reliably.

PPSAS 31.26

Intangible assets acquired separately are initially recognized at cost.

PPSAS 31.31

Intangible Assets Acquired through Non-Exchange Transactions

The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date these were acquired.

PPSAS 31.42-43

Internally Generated Intangible Assets

Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

PPSAS 31.49

PPSAS 31.55

Recognition of an Expense

Expenditure on an intangible item shall be recognized as an expense when it is incurred unless it forms part of the cost of an intangible asset that meets the recognition criteria of an intangible asset.



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Subsequent Measurement

The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with a finite life is amortized over its useful life. PPSAS 31.87
PPSAS 31.96
PPSAS 26.22

The straight line method is adopted in the amortization of the expected pattern of consumption of the expected future economic benefits or service potential. PAG3 of PPSAS 31
PPSAS 31.11

An intangible asset with indefinite useful lives shall not be amortized. PPSAS 31.10

Intangible assets with an indefinite useful life or an intangible asset not yet available for use are assessed for impairment whenever there is an indication that the asset may be impaired. PPSAS 31.10

The amortization period and the amortization method, for an intangible asset with a finite useful life, are reviewed at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on an intangible asset with a finite life is recognized in surplus or deficit as the expense category that is consistent with the nature of the intangible asset. PPSAS 31.10
PPSAS 31.10

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the surplus or deficit when the asset is derecognized. PPSAS 31.11

3.8 Changes in accounting policies and estimates

The DSWD recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical. PPSAS 3.27
PPSAS 3.30

The DSWD recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit. PPSAS 3.41

The DSWD correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by: PPSAS 3.47

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or
- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

3.9 Foreign currency transactions

Transactions in foreign currencies are initially recognized by applying the spot exchange rate between the function currency and the foreign currency at the transaction. PPSAS 4.24



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At each reporting date:

- Foreign currency monetary items are translated using the closing rate; PPSAS 4.27
- Nonmonetary items that are measured in terms of historical cost in a foreign currency shall be translated using the exchange rate at the date of the transaction; and
- Nonmonetary items that are measured at fair value in a foreign currency shall be translated using the exchange rates at the date when the fair value was determined. PPSAS 4.32

Exchange differences arising (a) on the settlement of monetary items, or (b) on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements, are recognized in surplus or deficit in the period in which they arise, except as those arising on a monetary item that forms part of a reporting entity's net investment in a foreign operation.

3.10 Revenue from non-exchange transactions

Recognition and Measurement of Assets from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction, other than services in-kind, that meets the definition of an asset are recognized as an asset if the following criteria are met: PPSAS 23.3

- It is probable that the future economic benefits or service potential associated with the asset will flow to the entity; and
- The fair value of the asset can be measured reliably.

An asset acquired through a non-exchange transaction is initially measured at its fair value as at the date of acquisition. PPSAS 23.4

Recognition Revenue from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction recognized as an asset is recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow. PPSAS 23.4

As DSWD satisfies a present obligation recognized as a liability in respect of an inflow of resources from a non-exchange transaction recognized as an asset, it reduces the carrying amount of the liability recognized and recognize an amount of revenue equal to that reduction. PPSAS 23.4

Measurement of Revenue from Non-Exchange Transactions

Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the entity, unless a corresponding liability is recognized. PPSAS 23.4 -49

Measurement of Liabilities on Initial Recognition from Non-Exchange Transactions

The amount recognized as a liability in a non-exchange transaction is the best estimate of the amount required to settle the present obligation at the reporting date. PPSAS 23.5

Fees and fines not related to taxes



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The DSWD recognizes revenues from fees and fines, except those related to taxes, when earned and the asset recognition criteria are met. PPSAS 23.89

Gifts and Donations

The DSWD recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably. PPSAS 23.95

Goods in-kind are recognized as assets when the goods are received, or there is a binding arrangement to receive the goods. If goods in-kind are received without conditions attached, revenue is recognized immediately. If conditions are attached, a liability is recognized, which is reduced and revenue recognized as the conditions are satisfied. PPSAS 23.96

On initial recognition, gifts and donations including goods in-kind are measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and relevant professional qualification. For many assets, the fair value are ascertained by reference to quoted prices in an active and liquid market. PPSAS 23.97

Transfers

The DSWD recognizes an asset in respect of transfers when the transferred resources meet the definition of an asset and satisfy the criteria for recognition as an asset, except those arising from services in-kind. PPSAS 23.96

Services in-Kind

Services in-kind are not recognized as asset and revenue considering the complexity of the determination of and recognition of asset and revenue and the eventual recognition of expenses. PPSAS 23.98
 PAG3 of PPSAS 23

3.11 Budget information

The annual budget is prepared on a cash basis and is published in the government website. PPSAS 24

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared since the budget and financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget.

3.12 Impairment of Non-Financial Assets

Impairment of non-cash-generating assets

The DSWD assesses at each reporting date whether there is an indication that a non-cash-generating asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the DSWD estimates the asset's recoverable service amount. PPSAS 21.26
 PPSAS 26.14



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An asset's recoverable service amount is the higher of the non-cash generating asset's fair value less costs to sell and its value in use.

Where the carrying amount of an asset exceeds its recoverable service amount, the asset is considered impaired and is written down to its recoverable service amount. The DSWD classifies assets as cash-generating assets when those assets are held with the primary objective generating a commercial return. Therefore, non-cash generating assets would be those assets from which the DSWD does not intend (as its primary objective) to realize a commercial return.

PPSAS 26.14

3.13 Employee benefits

The employees of DSWD are member of the Government Service Insurance System (GSIS) which provides life and retirement insurance coverage.

The DSWD recognizes the undiscounted amount of short term employee benefits, like salaries, wages, bonuses, allowance, etc., as expense and as a liability after deducting the amount paid.

The DSWD recognizes expenses for accumulating compensated absences when these were paid (commuted or paid as terminal leave benefits). Unused entitlements that has accumulated at the reporting date were not recognized as expense. Non-accumulating compensated absences, like special leave privileges, were not recognized.

3.14 Measurement uncertainty

The preparation of financial statements in conformity with PPSAS, requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities, at the date of the financial statements and the reported amounts of the revenues and expenses during the period. Items requiring the use of significant estimates include the useful life of capital assets.

Estimates were based on the best information available at the time of preparation of the financial statements and were reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could differ from these estimates.

4. Changes in Accounting Policies

DSWD Field Office No. 02 has not adopted any change in Accounting Policies for CY 2021. The 25 PPSAS had been adopted beginning January 1, 2014 as per COA Resolution No. 2014-003 dated January 24, 2014.

5. Prior Period Adjustments

The DSWD Field Office No. 02 has determined transactions which have effects in the Financial Statement line items in current and prior year and eventually resulted to cumulative effect on Accumulated Surplus/(Deficit).



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The details of the prior period adjustments amounting to P190,039,915.14 are presented below;

Particulars	Amount
Unrecorded interest income and deposit to BTr on bank deposits	(734.79)
Unrecorded disallowance issued 2019 to 2020	64,217.79
Staled check of prior year (MDS) with intention to replace	(607,076.10)
Unreported expenses – Inventory of prior years	(7,688,673.04)
Over recording of expenses of prior years	38,021,157.04
Over recording depreciation expense of prior years	12,090.33
Liquidation of SDOs	(120,549,121.86)
Liquidation of LGUs	(98,732,756.22)
Liquidation of NGAs	(550,040.69)
Liquidation of Petty Cash	(8,977.60)
Total	(190,039,915.14)

6. Cash and Cash Equivalents

Account Name	2021	2020
Cash – Collecting Officer	227,296.24	20,953,191.89
Petty Cash	414,867.40	873,200.00
Cash in Bank – Local Currency, Current Account	43,072,629.96	6,219,430.77
Cash in Bank – Local Currency, Savings Account	487,647.13	476,277.23
Cash – Treasury/Agency Deposit, Trust	21,093,356.12	19,365,760.27
Cash – Treasury/Agency Deposit, Special Account	14,442.46	5,874.20
Total	65,310,239.31	47,893,743.36

The Cash-Collecting Officers represent the unremitted collections for the month of December 2021 and deposited the same in January 2022.

The Petty Cash Fund represents the cash advances granted to bonded officers of the Department and various Centers and Institutions for its petty expenditures.

Cash in Bank- Local Currency Current Account includes the funds that were deposited with Authorized Government Depository Bank (AGDB), Land Bank of the Philippines in particular, in accordance with GAFMIS Circular Letter No. 2003-005 dated November 21, 2003 as follows:

- Self-Employment Assistance Revolving and Settlement Fund (3702-1006-14)– pertains to the repayments for micro-enterprise projects/loan as authorized under Republic Act No. 5416 and Administrative Order No. 75 series of 1988 which were



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subsequently deposited to the National Treasury on the following month of every end of each quarter;

- DSWD Payroll Account (3702-1000-45)
- DSWD LBP Trust Fund Accounts (3702-1019-39)
- DSWD SAP Account (3702-1045-04)
- DSWD LBP KALAHY CIDSS Account (3702-1054-11)

Cash in Bank- Local Currency Savings Account includes the Income Generating Project and Trust Liabilities funds and RJJWC fund transfers that were deposited under Philippine Veterans Bank, an Authorized Government Depository Bank (AGDB).

Cash – Treasury/Agency Deposit, Trust account includes collections from Local Government Unit (LGU) share for Children in Conflict with the Law (CICL) in the Rehabilitation Center that were deposited to the National Treasury.

Lastly, the Cash – Treasury/Agency Deposit, Special Account pertains to the collection of unspent cash advances under special accounts (Cluster 04) that were deposited to the National treasury.

7. Receivables

7.1 Inter-Agency Receivables

Account Name	2021		
	Current	Non-Current	Total
Due from National Government Agencies	21,426,000.00	24,220.00	21,450,220.00
Due from Local Government Units	197,518,973.68	6,991,121.25	204,510,094.93
Due from Non-Government Organizations/People's Organizations	-	448,526.13	448,526.13
Total	218,944,973.68	7,463,867.38	226,408,841.06

The Due from Local Government Units account represents the balance of funds transferred to Local Government Units for the implementation of various programs and projects i.e. Social Pension for Indigent Senior Citizens, Supplemental Feeding Program, Sustainable Livelihood Program, various programs under the Bottom-Up Budgeting process, Crisis Intervention Program, first tranche of Community Grants for the implementation of KALAHY CIDSS NCDDP AF, Shelter assistance and construction of Day Care Center and Senior Citizens Center and other community facilities.



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Letters have already been mailed, to concern Local Government Units to follow up the submission of their utilization reports in accordance with COA Circular No. 94-013 dated 13 December of 1994 to facilitate the liquidation process of their outstanding balances.

Due from National Government Agencies are broken down as follows:

Name	Amount
Cagayan State University	10,572,000.00
National Food Authority	10,854,000.00
Quirino State University	24,220.00
Total	21,450,220.00

The balance of funds transferred to the Cagayan State University pertains to the implementation of Supplementary Feeding Program for CY 2021, milk feeding to 4600 undernourished children for 120 days and for the Research entitled Impact Assessment of Programs and Services of the RSCC, RHWG and CVRRCY DSWD managed Facilities first tranche.

The balance of fund transfer to Quirino State University pertains to the payment of tuition fees of the participants in the conduct of School-based Skills Training project under the Sustainable Livelihood Program.

Lastly, the balance of funds transferred to National Food Authority (NFA) pertains to the purchases made for the production of 24,000 family food packs for LGUs and for the implementation of 10th cycle Supplementary Feeding Program.

7.2 Other Receivables

Account Name	2021	2020
Receivables – Disallowances/Charges	707,423.87	P816,844.62
Due from Officers and Employees	41,103.11	19,598.82
Other Receivables	3,086,990.65	35,212,514.24
Total	3,835,517.63	36,048,957.68

The account disallowances / charges pertains to receivables from employees since 1990 for the payment of Magna Carta Benefit-Hazard Pay of employees for CY 2014 and 2015, and unauthorized payment of Honoraria for CY 2015 with issued Notice of Finality of Decision (NFD).

The account Due from Officers and Employees pertains to receivables from staffs that were over paid for their salary while on maternity leave and excess of reimbursements.



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The balance of the account Other Receivables pertains to payment to various suppliers and service providers which were not yet served until delivered based on the "Cash-on-Delivery" agreement between the Department and the suppliers and service providers. It also includes payment to various suppliers for the implementation of the 10th Cycle under the Supplemental Feeding Program.

8. Inventories

Inventory items of the Department include the following:

Accounts	2021			
	(in thousand pesos)			
	Inventories carried at the lower of cost and net realizable value	Inventories carried at fair value less cost to sell	Inventory write-down recognized during the year	Reversal of Inventory write-down recognized during the year
Welfare Goods for Distribution				
Carrying Amount, January 1, 2021	45,000,846.28	Xxx	Xxx	xxx
Additions/Acquisitions during the year	164,780,194.13	Xxx	Xxx	xxx
Expensed during the year except write-down	(177,660,222.68)	(xxx)	(xxx)	(xxx)
Write-down during the year	-	(xxx)	(xxx)	(xxx)
Reversal of Write-down during the year	-	Xxx	Xxx	xxx
Carrying Amount, December 31, 2021	32,120,817.73	Xxx	Xxx	xxx

Medical, Dental and Laboratory Supplies for Distribution				
Carrying Amount, January 1, 2021	944,806.75	Xxx	Xxx	xxx
Additions/Acquisitions during the year	-	Xxx	Xxx	xxx
Expensed during the year except write-down	(944,806.75)	(xxx)	(xxx)	(xxx)



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Write-down during the year	-	(xxx)	(xxx)	(xxx)
Reversal of Write-down during the year		Xxx	Xxx	xxx
Carrying Amount, December 31, 2021	-	Xxx	Xxx	xxx
Inventory Held for Consumption				
Carrying Amount, January 1, 2021	3,722,503.21	Xxx	Xxx	xxx
Additions/Acquisitions during the year	6,927,655.49	Xxx	Xxx	xxx
Expensed during the year except write-down	(3,948,536.37)	(xxx)	(xxx)	(xxx)
Write-down during the year	-	(xxx)	(xxx)	(xxx)
Reversal of Write-down during the year	-	Xxx	Xxx	xxx
Carrying Amount, December 31, 2021	6,701,622.33	Xxx	Xxx	xxx
TOTAL CARRYING AMOUNT, DECEMBER 31, 2021	38,837,788.06	Xxx	Xxx	Xxx

Account Name	2021	2020
Inventory Held for Distribution		
Welfare Goods for Distribution	32,120,817.73	45,000,846.28
Medical, Dental and Laboratory Supplies for Distribution	-	944,806.75
Construction Materials for Distribution	-	-
Inventory Held for Consumption		
Office Supplies Inventory	5,819,298.67	3,547,512.19
Animal/Zoological Supplies Inventory	-	-
Food Supplies Inventory	72,900.00	171,423.00
Drugs and Medicines Inventory	-	-
Agricultural and Marine Supplies Inventory	-	-
Construction materials Inventory	-	-
Other supplies and materials Inventory	612,377.66	3,568.02
Semi-Expendable Furniture and Fixture	212,394.00	-
TOTAL	38,837,788.06	49,668,156.24



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The Account Welfare Goods for Distribution consists of Food amounting to 12,029,747.04 and Non-Food Supplies of 20,091,070.69 for distribution to individuals affected by various calamities and disasters.

Office Supplies Inventory consists of office supplies, IT supplies and janitorial supplies in stockpile for the use in the operation of the Department.

Food Supplies Inventory consists of the rice balance for the implementation of the 9th Cycle CY 2019 under the Supplemental Feeding Program of the agency.

Other Supplies and Materials Inventory amounting to P612,377.66 are composed of inventories received from Central Office amounting to 610,000.00 and 2,377.66 which were purchased toiletries, pampers, clothing, sports stuff and other home life supplies and needs of the centers and residential care facilities of the Department.

Semi Expendable Furniture and Fixtures is used to recognize the cost of the purchased and acquired furniture and fixtures costing less than 15,000.00 of the Department.

9. Property, Plant and Equipment

9.1 Property, Plant and Equipment for CY 2021 are summarized as follows:

	Land	Land Improvements	Buildings and Other Structures	Machinery and Equipment	TOTAL
Carrying Amount January 1, 2021	8,750,000.00	17,549,530.12	67,315,236.72	23,582,082.35	117,196,849.19
Additions/ Acquisitions	-	1,078,678.36	2,164,611.23	17,258,004.78	20,501,294.37
Total	8,750,000.00	18,628,208.48	69,479,847.95	40,840,087.13	137,698,143.56
Disposals	-	-	-	347,954.86	347,954.86
Depreciation (As per Statement of Financial Performance)	-	3,530,024.79	3,293,324.76	7,891,083.82	14,714,433.37
Impairment Loss (As per Statement of Financial Performance)	-	-	-	-	-
Prior Year Adjustments	-	-	-	3,578.33	3,578.33
Carrying Amount December 31, 2021 (As per Statement of	<u>8,750,000.00</u>	<u>15,098,183.69</u>	<u>66,186,523.19</u>	<u>32,604,626.78</u>	<u>122,639,333.66</u>



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	Land	Land Improvements	Buildings and Other Structures	Machinery and Equipment	TOTAL
Financial Position)					
Gross Cost (Asset Account Balance per Statement of Financial Position)	8,750,000.00	29,068,491.29	98,772,502.62	94,478,458.34	231,069,452.25
Less : Acc. Depreciation	-	13,970,307.60	32,585,979.43	61,873,831.56	108,430,118.59
Allowance for Impairment	-	-	-	-	-
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>8,750,000.00</u>	<u>15,098,183.69</u>	<u>66,186,523.19</u>	<u>32,604,626.78</u>	<u>122,639,333.66</u>

9.2 Furniture and Fixtures, Books, Transportation Equipment, and Other PPEs

	Furniture and Fixtures	Books	Transportation Equipment	Other PPEs	TOTAL
Carrying Amount, January 1, 2021	427,908.28	1,250	9,668,872.25	222,563.49	10,320,594.02
Additions/ Acquisitions	117,000.00	88,750.00	1,692,300.00	174,250.00	2,072,300
Total	544,908.28	90,000	11,361,172.25	396,813.49	12,392,894.02
Disposals	-	-	-	-	-
Depreciation (As per Statement of Financial Performance)	133,180.92	4,215.63	1,659,639.59	56,822.41	1,853,858.55
Impairment Loss (As per Statement of Financial Performance)	-	-	-	(8,512.00)	-
Prior Year Adjustments	-	-	-	-	-



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	Furniture and Fixtures	Books	Transportation Equipment	Other PPEs	TOTAL
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>411,727.36</u>	<u>85,784.37</u>	<u>9,701,532.66</u>	<u>348,503.08</u>	<u>10,547,547.47</u>
<i>Gross Cost (Asset Account Balance per Statement of Financial Position)</i>	1,880,389.41	113,750.00	19,799,261.79	1,470,096.26	23,263,497.46
<i>Less : Acc. Depreciation</i>	1,468,662.05	27,965.63	10,097,729.13	1,121,593.18	12,715,949.99
<i>Allowance for Impairment</i>	-	-	-	-	-
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>411,727.36</u>	<u>85,784.37</u>	<u>9,701,532.66</u>	<u>348,503.08</u>	<u>10,547,547.47</u>

Property, Plant and Equipment is carried at cost less accumulated depreciation. Depreciation is based on the approved useful life for different types of PPE of the Department. Regular maintenance, repair and minor replacements are charged against Maintenance and Other Operating Expense (MOOE).

The depreciation expense is computed on a straight line method

10. Biological Assets

Name of Entity	
Reconciliation of the Carrying Amount of Breeding Stocks	
As of December 31, 2021	
Carrying Amount as of January 1, 2021	49,000.00
Increases due to purchases	-
Gain arising from changes in fair value less costs to sell attributable to physical changes	Table 1 -
Gain arising from changes in fair value less costs to sell attributable to price changes	Table 2 -



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Name of Entity	
Reconciliation of the Carrying Amount of Breeding Stocks	
As of December 31, 2021	
Decreases due to sales	-
Carrying amount at December 31, 2021	49,000.00

Account Name	2021	2020
Breeding Stocks	49,000.00	49,000.00
Livestock Held for Consumption/Sale/Distribution	-	-
Total	49,000.00	49,000.00

Biological assets of P49,000.00 pertains to the purchase of carabao as a result of productivity/livelihood activities(agro-farming) which was a part of the rehabilitation of CVRRCY residents.

11. Other Assets

11.1 Advances

Account Name	Current	Non-Current	Total
Advances to Special Disbursing Officer	350,468,174.27	1,897,473.15	352,365,647.42
Advances to Contractors	378,666.48	-	378,666.48
TOTAL	350,846,840.75	1,897,473.15	352,744,313.9

Advances to Special Disbursing Officers in the amount of 352,365,647.42 represents the amount granted to DSWD bonded Disbursing Officers for both Regular Disbursing Officers and Special Disbursing Officers to be used for special purpose/time-bound activities of the Department. This represents cash advances granted for the implementation of Social Pension for Senior Citizens, Cash for Work and Emergency Shelter Assistance Program livelihood trainings, Supplemental Feeding Program and Crisis Intervention Program. Majority of the cash advances to special disbursing officers consist of the grants for the implementation of the Emergency Shelter Assistance Program and the Crisis Intervention Program granted in the last quarter of 2021.

Advances to Contractors in the amount of 378,666.48 represents the balance of the mobilization fee given to TS Construction for the construction of the Two Storey Isolation Facility located at CVRRCY.

11.2 Prepayments

Account Name	Current	Non-Current	Total
Prepaid Insurance	716,960.55	-	716,960.55
Prepaid Registration	-	54,000.00	54,000.00



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Other Prepayments(prepaid rent)	-	33,600.00	33,600.00
TOTAL	716,960.55	87,600.00	804,560.55

Prepaid Insurance are payments for insurance of various properties of the Department. These are also adjusted at year-end for the lapsed amount and are recorded as expensed.

Prepaid Registration are payments for the registration of the three ambulance to the Department of Health. The registration of ambulance is still pending and awaiting the availability of training to be conducted to the DOH on the Emergency Medical Service (EMS) Training of the drivers and nurses of the ambulance.

Prepaid rent includes the one (1) month deposit and 1 month advance payment for office space for the office space rental of Provincial Operations Office @ Isabela of Pantawid Pamilyang Pilipino Program. This rental has been ended and unused, refund will be made by the service provider.

11.3 Other Assets

In Field Office, Other Assets are composed of the cost of unserviceable property and equipment subject for disposal in the amount of 579,091.20, details listed below,

Account Name	Amount
Communication Equipment	6,900.52
Information and Communication Equipment	206,850.08
Office Equipment	17,169.80
Other Machinery	1,577.50
Other Property Plant and Equipment	346,593.30
Total	579,091.20

12. Financial Liabilities

Account Name	Current	Non-Current	Total
Accounts Payable	82,287,851.97	2,302,693.69	84,590,545.66
Due to Officers and Employee	6,992,344.46	12,185,603.54	19,177,948.00
Tax Refund Payable	53,223.76	-	53,223.76
Total	101,826,259.77	1,995,457.65	103,821,717.42

The Accounts Payable represents the various claims of creditors as of December 31, 2021. It consists of accounts due to External Suppliers.

Due to Officers and Employees which represent claims of employees such as travelling expenses, gratuity pay of MOA and JO workers and overtime served for CY 2021.



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The tax Refunds Payable represents tax withheld on compensation in excess of the tax due for the year 2021 which were refunded to the concerned employees in January 2022.

13. Inter-Agency Payables

Account Name	Current	Non-Current	Total
Due to BIR	253,662.92	-	253,662.92
Due to GSIS	52,697.25	10,708.10	63,405.35
Due to Pag-IBIG	2,500.00	-	2,500.00
Due to PhilHealth	5,305.41	-	5,305.41
Due to NGAs	146,094.70	782,171.94	928,266.64
Total	460,260.28	792,880.04	1,253,140.32

Due to BIR represents the unremitted taxes of AF KALAHI CIDSS Program. This will be remitted in 2022 once the Landbank Electronic Tax Payment System (ETPS) will be enrolled and approved by the Landbank.

Due to GSIS in the amount of 43,027.10 pertains to the unremitted life and retirement premium and the salary loan of employees and will be remitted in 2022 and the balance of 20,378.25 with ongoing reconciliation.

Due to Pag-IBIG in the amount of 2,500 pertains to unremitted contribution which was subsequently remitted in January 2022.

Due to Philhealth in the amount of 5,305.41 also pertains to unremitted contributions which will be remitted in 2022.

Due to NGAs represent unliquidated Fund Transfer for the Regional Juvenile Justice and Welfare Council.

14. Trust Liabilities

Account Name	Current	Non-Current	Total
Trust Liabilities	6,989,325.21	2,371,534.63	9,360,859.84
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	970,624.75	970,624.75
Guaranty/Security Deposits Payable	1,008,616.31	887,383.18	1,895,999.49
Total	7,997,941.52	4,229,542.56	12,227,484.08

Trust Liabilities represents the collection from LGUs for the cost of care and maintenance of residents confined at Cagayan Valley Regional Rehabilitation Center for Youth for the year 2020 in compliance with the Memorandum DRN : FMS-RPAD-A-COMM-20-02-15412-S



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dated January 30, 2020 as provided by the Central Office. Adjustment will be made in 2021 for the transfer of Due to LGUs to Trust Liabilities.

The Trust Liabilities – Disaster Risk Reduction and Management Fund – Non-Current, represents the personal protective equipment, hygiene kits, and other items received from Central Office for the consumption of DSWD – FO2's officers and employees in relation to COVID-19. The said items were erroneously charged to welfare expenses upon the issuance instead of liquidating to Central Office. This shall be corrected in January of 2022.

The Account Guaranty/Security Deposits Payable pertains to retention money to guarantee performance of the term of contract and participation in bidding.

15. Other Payables

Account Name	Current	Non-Current	Total
Other Payables	65,555,266.72	4,306,955.47	69,862,222.19

The Other Payables includes the Accrual of Advances to Special Disbursing Officers amounting to 63,720,000.00 for the implementation of Crisis Intervention program and the balance of 6,149,208.19 represents remittances to Mutual Benefit Association, Salary Loans, SSS contribution, Health Maintenance Organization and others, which is ongoing reconciliation.

16. Service and Business Income

Account Name	2021	2020
Permit Fees	1,000.00	500.00
Clearance and Certification Fees	76,200.00	63,300.00
Registration Fees	10,000.00	7,000.00
Processing and Licensing Fees	8,000.00	6,000.00
Interest Income	8,848.40	5,253.82
Total	104,048.40	82,053.82

Permit Fees represents fees collected by the Department for fund raising campaign fee from various registered, licensed and accredited Social Welfare and Development Agency (SWADA).

Clearance and Certification Fees are collections for travel clearance issued to minors travelling abroad alone and/or accompanied by a person other than his/her parents.

Interest Income represents income earned from various bank accounts of the Department for remittance to the Bureau of Treasury.



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Processing and Licensing Fees are fees collected for the accreditation of Civil Society Organizations.

17. Shares, Grants and Donations

Account Name	2021	2020
Income from Grants and Donations in Cash	20,000.00	40,000.00
Income from Grants and Donations in Kind	309,754.00	39,510.00
Total	329,754.00	79,510.00

The donation in cash was received from SSS Volunteer Group for the residents of RSCC deposited to the National Treasury last December 15, 2021.

The donations in kind were received from various donors for the consumption of the residents of the Center for Residential Care Facilities in CV-RRCY, RHWG and RSCC, details below;

DONOR NAME / OFFICE	ITEMS	QTY	RECIPIENT
Engr. & Mrs. Joel D. Bosi	18pcs sandos, 18 pcs t-shirt, 12pcs undies	2,000.00	Regional Haven for Women and Girls
Bebet Gascon Umoso	30 packs 31ollibee spaghetti	3,000.00	Regional Haven for Women and Girls
Veterinary student Achievers Society CSU Chapter	1 box shampoo, 4 bottle mineral water(10 liters), 2 boxes facemask, 1 pack diaper, 3packs sanitary napkin, 1pack biscuit, 2box toothpaste(2tubes/box), 5 sachet toothpaste twin pack, 27pcs bath soap, 45sachet rexona, 16 dozen shampoo, 72 pcs noodles, 54 tins canned goods	6,700.00	Regional Haven for Women and Girls
Doc. Luz Babaran	60pcs Salbutamol + Guafenerin Capsule	2,400.00	Regional Haven for Women and Girls
Office of Civil Defense	100 pcs Antigen Kit	50,000.00	Regional Haven for Women and Girls
Department of Health	200pcs N95 mask, 100pcs white PPE, 100pcs faceshield, 2boxes clean gloves, 50pcs blue PPE, 300pcs facemask	39,300.00	Regional Haven for Women and Girls
Office of Civil Defense	50 pcs Antigen Kits	37,500.00	Regional Haven for Women and Girls
Philippine Academy of Family Psysician Cagayan Chapter	24 packs meals, 24 packs snacks & 30 pcs gifts	5,000.00	Regional Haven for Women and Girls
Dr. Socorro Cabinta	26 pairs pajama with blouse & 3 pcs toys	3,000.00	Regional Haven for Women and Girls
POPCOM	43 packs meals	6,450.00	Regional Haven for Women and Girls
Mrs. Jomarie Pangilinan	15 pcs gift packs, 34 pcs bowl, 29 pcs broken glass, 30 pcs plastic	3,000.00	Regional Haven for Women and Girls



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	tumbler, 4 pcs bail, 3 bundles dress, 5 pcs hamper		
Mae Callangan	37 cups milk tea & 37pcs burger	4,000.00	Regional Haven for Women and Girls
POPCOM	38 bottles alcohol, 28 packs facemask (25pcs/pack), 28 pcs face powder, 28 pcs deodorant, 56 pcs bathsoap, 280 pouches washing powder, 28 pcs toothpaste, 56 packs sanitary napkin, 28 pairs slippers, 1 set volleyball set & 5 boxes facemasks	52,000.00	Regional Haven for Women and Girls
Golden Glass Builders	Formula Milk & Clothings	3,000.00	Regional Haven for Women and Girls
Mylene Zingabo	30packs pancit bihon, 2 boxes funchum	1,924.00	Regional Haven for Women and Girls
Gianne Krysse Asuncion	57pcs used clothes, 4packs sanitary napkin, 19pcs books(old), 9pcs dental kit, 1pc conditioner, 1pcs body scrub, 5pairs slippers, 3pcs bra	1,680.00	Regional Haven for Women and Girls
Benjamin Garafa	35packs pancit, 3 boxes funchum	3,160.00	Regional Haven for Women and Girls
Ralph Bassig	30pcs drinks, 30 food packs, 4 boxes faemask	3,000.00	Regional Haven for Women and Girls
Heizel Chua	24packs chicken joy with spaghetti with drinks, 22pcs mugs, 2pcs piggery bank, 19pairs slippers, 1pack pandesal	6,070.00	Regional Haven for Women and Girls
OCD RO2	54pcs antigen kit	27,000.00	Regional Haven for Women and Girls
Joy Pangilinan	3 boxes cupcakes	1,050.00	Regional Haven for Women and Girls
SWEAP-DSWD-FO II	30 pcks 5 in 1 vegetable seeds	1,500.00	CV-RRCY
Amelia Decena	400 tablets Calcium Carbonate 8 botls. Ferrous Sulfate	6,400.00	CV-RRCY
POP Com. Regional Office Bagay Rd. Sn. Gabriel, Tug. City	Hygene Kit with Sports Materials	15,170.00	CV-RRCY
Libag Sur, SK Libag, Tug. City	Hygene Kits , Clothings and Art materials	25,450.00	CV-RRCY
	total	309,754.00	

18. Personnel Services

18.1 Salaries and Wages

Account Name	2021	2020
Salaries and Wages – Regular	38,946,252.69	35,572,220.51
Salaries and Wages – Casual/Contractual	135,114,644.35	98,927,569.91
Total Salaries and Wages	174,060,897.04	134,499,790.42



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18.2 Other Compensation

Particulars	2021	2020
Personal Economic Relief Allowance (PERA)	12,162,149.45	9,459,637.05
Representation Allowance (RA)	434,000.00	462,000.10
Transportation Allowance (TA)	434,000.00	461,999.75
Clothing/Uniform Allowance	3,282,000.00	2,346,000.00
Subsistence Allowance	496,903.64	551,068.82
Quarters Allowance	22,500.00	-
Hazard Pay	9,341,649.54	4,325,997.98
Longevity Pay	-	98,000.00
Overtime and Night Pay	2,186,201.81	10,423,021.70
Year End Bonus	15,464,391.15	11,109,425.65
Cash Gift	2,699,000.00	1,955,000.00
Other Bonuses and Allowances – CAN	13,645,000.00	9,839,500.00
Other Bonuses and Allowances –PEI	2,720,000.00	1,967,500.00
Other Bonuses and Allowances –PBB	10,675,156.10	-
Other Bonuses and Allowances –Mid-Year Bonus	11,846,211.50	10,998,066.00
Total Other Compensation	85,409,163.19	63,997,217.02

The account Subsistence Allowance represents the amount paid for the Magna Carta of DSWD Public Social Workers and DSWD Health Workers.

Quarter Allowance is for the living quarter allowance of the Regional Director.

Other Bonuses and Allowances pertains to the Mid-year Bonus, Productivity Enhancement Incentive (PEI) and Collective Negotiation Agreement (C.N.A.) cash incentive given to all DSWD Regular, Casual and Contractual Employees for CY 2021 and Performance Based Bonus for CY 2018 and 2019.

18.4 Personnel Benefit Contributions

Particulars	2021	2020
Retirement and Life Insurance Premiums	20,917,971.93	13,236,167.35
PAG-IBIG Contributions	603,200.00	391,600.00
PhilHealth Contributions	2,494,709.79	1,881,412.54
Employees Compensation Insurance Premiums	610,100.00	577,493.89
Total Personnel Benefit Contributions	24,625,981.72	16,086,673.78



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Retirement and Life Insurance Premium pertains to the remittances made to the Government Service Insurance System (GSIS) for Life & Retirement Premium Government's share and other payables.

Pag-IBIG Contributions represents remittances to the Home Development Mutual Fund (HDMF) for PAG-IBIG premiums pertaining to government share.

PhilHealth Contributions represents payment of PhilHealth premium for government share.

18.5 Other Personnel Benefits

Particulars	2021	2020
Terminal Leave Benefits	2,253,229.41	-
Other Personnel Benefits	12,239,513.06	8,906,036.85
Total Other Personnel Benefits	14,492,742.47	8,906,036.82

Terminal Leave Benefits account is used to recognize the money value of the accumulated leave credits of government officials and employees.

Other Personnel Benefits refers to the payment made for the monetization of leave credits of DSWD Regular, Casual & Contractual Employees for the period January to December 31, 2021 and Service Recognition Incentive for CY 2021.

19. Maintenance and Other Operating Expenses

19.1 Traveling Expenses

Particulars	2021	2020
Traveling Expenses – Local	29,878,196.97	27,840,266.28
Traveling Expenses – Foreign	-	39,780.00
Total Traveling Expenses	29,878,196.97	27,880,046.28

Traveling expense account is used to recognize the cost incurred in the movement and or transport of government officers and employees. This includes amount paid and incurred for fare, transportation, travel per diems, and all other related expenses.

19.2 Training and Scholarship Expenses

Particulars	2021	2020
Training Expenses	12,095,406.42	3,446,432.39
Scholarship Grants/Expenses	15,374.76	12,625.68
Total Training and Scholarship Expenses	12,110,781.18	3,459,058.07



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Training Expenses consists of payment of honorarium of resource persons, board and lodging and or hotel accommodation of participants to various seminars, training – workshops. It also includes course fee of SLP beneficiaries and/or registration fees of DSWD Officials and Employees to enhancement training and seminars.

19.3 Supplies and Materials Expenses

Particulars	2021	2020
Office Supplies Expenses – ICT Office Supplies	1,016,480.10	112,943.68
Office Supplies Expenses – Office Supplies	9,955,599.04	10,395,189.47
Accountable Forms Expenses	600.00	3,100.00
Food Supplies Expenses	6,061,805.58	5,197,124.98
Welfare Goods Expenses	177,660,222.68	91,965,954.95
Drugs and Medicines Expenses	672,186.95	276,456.04
Medical, Dental and Laboratory Supplies Expenses	546,582.65	215,257.02
Fuel, Oil and Lubricants Expenses	3,069,494.76	2,438,414.23
Semi – Expendable Machinery and Equipment - Machinery	64,545.00	26,200.00
Semi – Expendable Machinery and Equipment – Office Equipment	1,022,563.83	894,915.00
Semi – Expendable Machinery and Equipment – ICT Equipment	2,439,789.00	632,581.00
Semi – Expendable Machinery and Equipment – Communication Equipment	36,000.00	-
Semi – Expendable Machinery and Equipment – Other Machinery and Equipment	31,900.00	18,600.00
Semi – Expendable Furniture, Fixtures and Books Expense	577,759.88	212,000.00
Textbooks and Instructional Materials Expenses	39,214.00	-
Other Supplies and Materials Expenses	3,789,797.92	4,631,340.57
Total Supplies and Materials Expenses	206,984,541.39	117,020,076.94

The increase of the Semi-Expandable Machinery and Equipment are procurements which are below the P15,000.00 threshold.

19.4 Utility Expenses

Particulars	2021	2020
Water Expenses	1,332,984.51	749,645.34
Electricity Expenses	5,997,577.80	4,161,885.66
Total Utility Expenses	7,330,562.31	4,911,531.00



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Water Expenses are payments made to Metropolitan Tuguegarao Water District for the water consumption at Field Office, Child Minding Center and the Centers and Institutions. It also includes payment to Aqua Dad for the water consumption (drinking water) of all Centers and Institution including the Field Office.

Electricity Expenses are payments made to CAGELCO I for the consumption of DSWD FO-02, Child Minding, Encoding stations, Centers and Institutions in Cagayan, and to NUVELCO for the SWAD satellite offices in Nueva Viscaya for CY 2021.

19.5 Communication Expenses

Particulars	2021	2020
Postage and Courier Services	95,738.00	119,987.00
Telephone Expenses - Mobile	4,352,603.33	3,889,544.57
Telephone Expenses – Landline	256,583.59	194,049.70
Internet Subscription Expenses	594,805.77	444,895.86
Cable, Satellite, Telegraph and Radio Expenses	22,137.00	15,936.86
Total Communication Expenses	5,321,867.69	4,664,413.96

Postage and Courier Services represents payment made to the Philippine Postal Corporation for mailing services of various communications and door-to-door delivery of the Department.

Telephone Expenses are payments made to the Philippine Long Distance Telephone Company (PLDT) and Eastern Telecommunications Philippines Inc. for current charges of DSWD Telephone landlines. It also includes mobile expenses made to Globe Telecom, Inc. and Smart Communications, Inc. for use of DSWD Officials and Employees who are Globe/Touch Mobile and Smart/Talk and Text subscribers. Also included are reimbursements of individual postpaid lines payments in lieu of prepaid card allocation.

Internet Subscription Expenses are payments made to PLDT, Globe Telecommunications, Inc. and Smart Communications Inc. for wireless internet subscription for DSWD Field Office and SWADS/Provincial Operations Offices.

19.6 Extraordinary Expenses

Particulars	2021	2020
Extraordinary and Miscellaneous Expenses	135,600.00	150,298.00

Extraordinary and Miscellaneous Expenses - payment of extraordinary and miscellaneous expenses of the Regional Director for the period January to December 2021.

19.7 Professional Services



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Particulars	2021	2020
Legal Services	106,460.00	40,000.00
Auditing Services	35,879.50	6,009.50
Consultancy Services	-	1,500,000.00
Other Professional Services	144,519,810.42	135,911,047.36
Total Professional Services	144,662,149.92	137,457,056.86

Legal Services account is used to recognize the cost incurred for our Retainer – Atty. Maria Milagros N. Fernan-Cayosa for the period January to October 2021.

Auditing Services are for office supplies used and traveling expenses of DSWD- COA staff during validation and or inspection of DSWD Projects

Other Professional Services are payments to DSWD hired workers under a Cost of Service Contracts. The significant increase pertains to the hiring of staff under the Foreign Assisted Project of the International Bank for Reconstruction and Development “AF-IBRD” - KALAHI Program.

19.8 General Services

Particulars	2021	2020
Janitorial Services	1,299,688.97	728,124.38
Security Services	8,162,468.36	6,368,171.48
Total General Services	9,462,157.33	7,096,295.86

Janitorial Services are payment made to Itawes Security Pro Active Agency for janitorial services rendered by 3 (three) janitors assigned at DSWD Field Office and other utility workers paid under the cost of service agreement for Centers and Institutions.

Security Services are payments made to Itawes Security Pro Active Agency for security services rendered at DSWD Field Office, CV-RRCY, Regional Haven for Women and RSCC for the period January to December 2021.

19.9 Repairs and Maintenance

Particulars	2021	2020
Repairs and Maintenance – Land Improvements	-	52,200.00
Repairs and Maintenance - Buildings and Other Structures	10,295,558.64	5,577,483.42



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Particulars	2021	2020
Repairs and Maintenance - Machinery and Equipment (Office Equipment)	65,606.52	20,900.00
Repairs and Maintenance - Machinery and Equipment (Other Machinery and Equipment)	-	4,500.00
Repairs and Maintenance - Transportation Equipment	486,893.04	859,491.75
Repairs and Maintenance - Other Property, Plant and Equipment	1,500.00	11,000.00
Total Repairs and Maintenance Expenses	10,849,558.20	6,525,575.17

19.10 Taxes, Insurance Premiums and Other Fees

Particulars	2021	2020
Taxes, Duties and Licenses	218,124.16	106,691.73
Fidelity Bond Premiums	1,636,684.93	1,237,666.44
Insurance Expenses	268,534.97	332,702.51
Total Taxes, Insurance Premiums and Other Fees	2,123,344.06	1,677,141.81

Taxes, Duties and Licenses includes expenses incurred for the LTO registration of DSWD FO –II vehicles for CY 2021.

Fidelity Bond Premium represents payment of 1.5% fidelity bond premium of Regular Disbursing Officers, Special Disbursing Officers and Approving/Signatory of the Field Office.

Insurance expenses account includes expenses incurred for the payment of premiums to GSIS for the LTO registration of vehicles and various office buildings of DSWD FO-II for CY 2021.

19.11 Labor and Wages

Particulars	2021	2020
Labor and Wages	18,396,350.47	29,510,725.02

The significant decrease of the Labor & Wages represents reduction of Job Orders for the Disaster Division during CY 2021.

19.12 Other Maintenance and Operating Expenses

Particulars	2021	2020
Advertising Expenses	1,215,364.00	421,935.00



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Particulars	2021	2020
Printing and Publication Expenses	68,450.00	132,967.00
Representation Expenses	44,759.30	13,937.00
Transportation and Delivery Expenses	22,470.00	10,886.00
Rent/Lease Expenses – Building and Structures	855,250.00	640,00.00
Rent/Lease Expenses – Motor Vehicle	4,313,583.09	3,341,643.57
Subscription Expenses – Library & Other Reading Materials	14,784.00	3,630.00
Subscription Expenses – Other Subscription Expense	-	13,660.00
Other Maintenance and Operating Expenses	7,823,703.40	5,225,824.84
Total Other Maintenance and Operating Expenses	14,358,363.79	9,804,583.41

Advertising Expenses includes newspaper publication or advertorial for Invitation to Bid for the procurement of goods and services.

Subscription Expenses are payment made to payments made to Agdamag Newstand for newspaper subscription (January to December 2021).

Rent Expense includes the renting of one warehouse for the stockpile of family food packs in Province of Cagayan, 3 Provincial Operations Offices in Isabela, Quirino, and Nueva Vizcaya, and the renting of vehicles.

The other MOOE represents expenses during meetings and Program Implementation reviews of the different programs.

19.13 Awards / Rewards and Prizes

Particulars	2021	2020
Awards / Rewards and Prizes Expenses	30,000.00	-

Awards / Rewards and Prizes Expenses pertains to cash incentive paid to Women and Children Protection Center – Isabela for passing the level 2 accreditation in compliance to the provision of MC 17, Series of 2018, on the “Revised Guidelines Governing the Registration, Licensing of Social Welfare and Development (SWD) and Accreditation of SWD Programs and Services”.

20. Financial Expenses

Particulars	2021	2020
Bank Charges	-	2,634,850.00



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The account Bank Charges refers to payment of service charge, for CY 2021 on site payout for Pantawid grants were conducted by Land Bank of the Philippines (LBP) for the coastal towns of Isabela and Cagayan were no service charge collected.

21. Non-Cash Expenses

21.1 Depreciation

Particulars	2021	2020
Dep'n – Land Improvements	3,530,024.79	2,567,017.28
Dep'n - Buildings and Other Structures	3,293,324.76	2,727,293.18
Dep'n – Machinery Equipment – Office Equipt.	837,042.02	734,527.23
Dep'n – Machinery Equipment – ICT Equipt.	5,296,046.16	4,454,894.81
Dep'n – Machinery Equipment – Comm. Equipt	643,243.53	548,297.12
Dep'n – Machinery Equipment – Disaster Risk and Rescue Equipt	78,370.26	470,221.56
Dep'n – Machinery Equipment – Medical Equipt	4,275.00	4,450.11
Dep'n – Machinery Equipment – Other Equipt	1,032,106.85	563,154.76
Dep'n - Transportation Equipment	1,659,639.59	1,494,841.48
Dep'n - Furniture, Fixtures	133,180.92	114,429.02
Dep'n - Books	4,215.63	-
Dep'n - Other Property, Plant and Equipment	56,822.41	60,523.13
Total Depreciation	16,568,291.92	13,939,649.68

The Depreciation for Land Improvements, Buildings and Other Structures, Machinery and Equipment, Transportation Equipment, Furniture and Fixtures and Books, Other Property, Plant and Equipment are periodic cost allocation for the wear and tear of the Field Office PPE.

22. Net Financial Assistance/Subsidy

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs

Particulars	2021	2020
Subsidy from National Government	3,948,503,738.85	6,952,394,455.21
Subsidy from Central Office	227,768,607.37	82,602,629.27
Total Financial Assistance/Subsidy from NGAs, LGUs	4,176,272,346.22	7,034,997,084.48

Subsidy from Central Office are Cash Directly downloaded to LBP – Current Account for the KALAHI-CIDSS, Welfare Goods for Distribution and Other PPEs received from Central Office.



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Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs

Particulars	2021	2020
Subsidies – Others	2,854,865,128.28	5,754,409,898.17
Total Financial Assistance / Subsidy to NGAs, LGUs	2,854,865,128.28	5,754,409,898.17
Net Financial Assistance/Subsidy	1,321,407,217.94	1,280,587,186.31

The account Subsidy from National Government is further broken down as follows:

Particulars	Amount
Receipt of Notice of Cash Allocation (NCA)	1,714,083,000.00
Receipt of Notice of Transfer Allocation (NTA)	2,216,555,976.29
Tax Remittance Advice (TRA)	21,281,920.67
Less: Refunds/adjustments	(3,417,158.11)
Lapsed/Reversion of Lapsed NCA	-
Total	3,948,503,738.85

Subsidies – Others pertains to payment of financial assistance for assistance to individuals in crisis situation, cash for work and emergency shelter assistance granted to victims of disaster, supplemental feeding beneficiaries, capital seed fund & training funds of Sustainable Livelihood beneficiaries and community grants of KALAH I – CIDSS..

23. Other Gains

Other Gains amounting to 71,166.45 pertains to the proceeds from the sale of waste and scrap materials, unserviceable semi expandable equipment and liquidated damages from suppliers of the Field Office.

Particulars	Amount
Scrap material from repairs	25,943.00
Scrap materials from records	8,713.45
Unserviceable semi-expandable equipment	33,000.00
Liquidated damages	3,510.00
	71,166.45

24. Loss on Sale of Property, Plant and Equipment

The Loss on Sale of Property, Plant and Equipment pertains to the difference between the net disposal proceeds and the original cost of the assets less the accumulated depreciation and any accumulated impairment charges.



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Particulars	Cost	Accumulated Depreciation	Net Book Value	Amount
Selling price				86,250.00
Net Book Value				
Office Equipment	337,500.00	306,422.50	31,077.50	
Information and Communication Equipment	3,104,051.55	2,873,861.52	230,190.03	
Communication Equipment	212,056.00	125,368.67	86,687.33	347,954.86
Loss on Sale of Property, Plant and Equipment				261,704.86

25. Statement of Changes in Net Assets or Equity

Particulars	2021	2020
Balance at January 01	324,064,677.71	2,996,515.89
Prior Period Adjustments/Unrecorded Income and Expenses	(190,039,915.14)	(321,938,359.62)
Restated balance	134,024,762.58	318,941,113.92
Add/(Deduct):		
Adjustment of net revenue recognized directly in net assets/equity	(39,605,163.25)	(47,643,191.96)
Surplus / (Deficit) for the period	544,849,932.28	690,649,713.41
Total recognized revenue and expense for the period	639,269,531.61	324,064,677.71
Others	-	-
Balance at December 31	639,269,531.61	324,064,677.71

26. Budget Information

The following are the reasons of the variances between the original and the final budget:

Difference of Original and Final Budget	(51,906,225.59)
Realignments/Augmentation	(2,379,082,000.00)
Continuing Appropriations	710,821,932.26
Transfers	1,616,353,842.15
Total	(51,906,225.59)

Reconciliation of Actual Amounts on a Comparable Basis (Budget) and Actual Amounts in the Financial Statements. The actual amounts presented on a comparable basis to the



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budget shall be reconciled with the actual amounts presented in the FS identifying separately the differences classified as follows:

- a. Basis Differences, which occur when the approved budget is prepared on a basis other than the accounting basis;
- b. Timing Differences, which occur when the budget period differs from the reporting period reflected in the FS; and
- c. Entity Differences, which occur when the budget omits program or entities that are part of the entity for which the FS are prepared.

The following are the reasons of the variances between the final budget and actual amounts:

Difference of Final Budget and Actual Amounts	<u>94,980,286.54</u>
Unreleased appropriations/budget	0.00
Unobligated allotments/ unutilized budget	94,980,286.54
Unpaid obligations/ utilizations reflected in the SAAODB/ SABUDB	0.00
Total	<u>94,980,286.54</u>

27. Related Party Transactions

27.1 Key Management Personnel

The key management personnel of the DSWD are the Head of the Department, the members of the Executive Committee which consist of the Directors of the Offices, Bureaus, and Services in the Central Office, while the Management Committee in the Field Office which consists of the Regional Director, Assistant Regional Directors and the Division Chiefs.

28. Pantawid Pamilyang Pilipino Program

The Pantawid Pamilyang Pilipino Program has the following disbursements for the year as reflected in the Budget Financial Accountability Report- Statement of Appropriations, Allotments, Obligations, Disbursements and Balances (SAAODB FAR 1):

Particulars	Amount
Personnel Services	180,748,312.61
Maintenance and Other Operating Expenses	27,655,300.20
Capital Outlay	-
Financial Expense	-
Total Disbursements	208,403,612.81

Personnel Services composed of the Salaries and Wages for all Contractual Staff of the Program including other compensation and allowances, bonuses, personnel benefit contributions, and other personnel benefits.



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Other Maintenance and Operating Expenses are all other operating expenses of the Program except the conditional cash grants.

Prepared by:


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Accountant I

Certified Correct:


IBN BEN R. DEZA
Accountant III