

Department of Social Welfare and Development Field Office II

#03 Pagayaya Street, Regional Government Center, Carig Sur, Tuguegarao City

Field Office 02 Trial Balance

As of March 31, 2023
Fund Cluster 06 (IGP)

Account Title	Account Code		Debit	Credit
Petty cash	10101020	00	30,000.00	
Cash in Bank - Local Currency, Savings Account - Philippine Veterans Bank	10102030	03	107,346.15	
Due to BIR	20201010	00		258.00
Other Payables	29999990	00		269,520.32
Other Supplies and Materials expense	50203990	00	36,000.00	
Other Maintenance and Operating expenses	502999900	00	20,508.00	
Accumulated Surplus/(Deficit)	30101010	00	75,924.17	
TOTAL			269,778.32	269,778.32

Certified Correct :

IBN BEN R. DEZA

Regional Accountant

Accounting Section - Finance Unit

Field Office 02
Detailed Breakdown of Accumulated Surplus/(Deficit)
As of March 31, 2023
IGP

Particulars	Amount	AFFECTED ACCOUNTS									Others (Closing of Cash, Treasury/		CY 2020 and Prior Years Adjustments affecting ASD Beg. Bal.	
		INCOME STATEMENT				BALANCE SHEET								
		Account	Debit	Credit	Net Effect	Account	Debit	Credit	Net Effect on Assets	Net Effect on Liabilities				
Accumulated Surplus/(Deficit), Beginning Balance 01/01/2023	55,824.17													
INCOME of prior years					20,100.00									
error (overstatement) in recording cash	40,200.00	Other income		40,200.00	40,200.00	Cash, LCCA	40,200.00			(40,200.00)	Cash,	-	ASD	-
error (overstatement) in recording other receivables	(20,100.00)	Other Receivables	20,100.00		(20,100.00)	Cash, LCCA		20,100.00		20,100.00	Cash,	-	ASD	-
Balance as of March 31, 2023	75,924.17		20,100.00	40,200.00	20,100.00	-	40,200.00	20,100.00	-	(20,100.00)		-		-

Note: sample entries

Adjustment to PYA accounts:		Adjustment to Fin. Performance CY 2021:		Adjustment to Fin. Position CY 2021:		Adjustment to ASD beg. Bal.	
Ending ASD	75,924.17			Asset	-		
Beginning ASD	55,824.17			Liabilities	(20,100.00)		
Prior Years Adjustment	20,100.00	Income less Expenses	-	Net Assets	20,100.00	-	ASD

Prepared by:

JACKIELYN T. MAGUIGAD
Administrative Assistant II

Certified Correct :

IBN BEN R. DEZA
Regional Accountant



DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
DETAILED STATEMENT OF CASH FLOWS
FUND CLUSTER 07

For the Period Covered January 01 to March 31, 2023

FUND CLUSTER 06

AS OF MARCH 2023

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues	51,000.00
Receipt of prior years' income	51,000.00
Other Receipts	30,000.00
Unused Petty Cash Fund	30,000.00
Adjustments	-
Total Cash Inflows	81,000.00

Cash Outflows

Remittance of Personnel Benefit Contributions and Mandato	19,643.31
Remittance of taxes withheld not covered by TRA	19,643.31
Adjustments	20,100.00
Other adjustments - Outflow	20,100.00
	-
Total Cash Outflows	52,793.31

Net Cash Provided by (Used in) Operating Activities	28,206.69
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Increase (Decrease) in Cash and Cash Equivalents	28,206.69
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Effects of Exchange Rate Changes on Cash and Cash Equivalents

Cash and Cash Equivalents, January 01	109,139.46
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Cash and Cash Equivalents, March 31	137,346.15
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Prepared By :

Certified Correct :

JACKIELYN T. MAGUIGAD
Administrative Assistant II

IBN BEN R. DEZA
Regional Accountant

REMARKS

income of prior years
received/collected current year

return of unutilized PCF

same

same

Department of Social Welfare and Development Field Office II
#03 Pagayaya Street, Regional Government Center, Carig Sur, Tuguegarao City

Field Office 02
Re-Stated Trial Balance

IGP - FUND CLUSTER 06 As of December 31, 2022 FUND CLUSTER 06							
Account Title	Account Code	Debit	Credit	<u>Adjustment</u>		<u>2021 (RESTATED)</u>	
				Debit	Credit	Debit	Credit
Cash in Bank - Local Currency, Current Account - Land Bank of the Philippines (LBP)	10102020	109,139.46		-	-	109,139.46	
Petty cash	10101020	30,000.00			-	30,000.00	
Other Receivables	10399990	43,200.00			20,100.00	23,100.00	
Due to BIR	20201010		706.31		-		706.31
Other Payables	29999990		237,457.32		-		237,457.32
Accumulated Surplus/(Deficit)	30101010	55,824.17		20,100.00	-	75,924.17	
		238,163.63	238,163.63	20,100.00	20,100.00	238,163.63	238,163.63

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Department of Social Welfare and Development Fie
#03 Pagayaya Street, Regional Government Center, Carig St

Field Office 02
STATEMENT OF CHANGES IN NET ASSETS/EC
FOR THE YEAR ENDED DECEMBER 31, 20
IGP-FUND CLUSTER 06

Account Title	Note	<u>2022 (Restated)</u>
Beg. Balance at January 01		75,924.17
Prior Period Adjustment (Unrecorded)		
Prior Period Adjustment (Due from LGU)		
Restated Balance		<u>75,924.17</u>
Changes in Net Assets / Equity for the Calendar Year		
Closing of Cash-Treasury/Agency Deposit-Regular		0.00
Surplus for the period		<u>0.00</u>
Liquidation of LGUs of prior years fund transfer		
Total recognized revenue and expense period		
Others		
Ending Balance at March 31		<u>75,924.17</u>

Prepared by:

JACKIELYN T. MAGUIGAD
Administrative Assistant II

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ur, Tuguegarao City

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<u>Adjustment</u>	<u>2022</u>
20,100.00	55,824.17

20,100.00	55,824.17
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	0.00
0.00	0.00

20,100.00	55,824.17
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Certified Correct by:

3N BEN R. DEZA
Regional Accountant